European Commission

Results and Indicators for Development

Business Environment Reform

Results and indicators for Development

General Introduction

This **guidance for action design** has been developed by DEVCO Unit 04 "Evaluation and Results" jointly with DEVCO Thematic Units.

It is **addressed** to all colleagues involved in the preparation of action documents and project documents and offers a handy tool to develop solid logical framework matrices. It identifies clear and measurable results statements that are in line with DEVCO policy priorities, as well as with the UN Sustainable Development Goals (SDGs), along with a range of good indicators to monitor progress. It will be updated regularly to reflect evolving priorities.

Its **main objective** is to enhance the quality of DEVCO interventions – both in terms of design as well as of monitoring and reporting in the course of implementation.

The **need for this type of guidance** was identified in the framework of the results-reporting process led by DEVCO 04, as well as through its systematic review of all action documents presented to Quality Review Group meetings.

The present guidance covers DEVCO strategies in various sectors, and presents for each sector:

1. EU policy priorities: a short narrative explaining EU policy priorities and commitments as articulated in key policy and strategic documents.

2. Results Chain: a diagram showing the main results (impact, outcomes, outputs) that EU development interventions are expected to achieve in the sector, reflecting EU policy priorities and commitments.

3. List of Sector Indicators: examples of measurable indicators associated to each result statement are provided, that may be used in Logframe Matrices at project/ programme level.

For further information and/or to provide feedback please contact DEVCO Unit 04 at feedback@developmentresults.eu

1. EU Policy Priorities

Broad-based economic growth is essential for long-term sustainable and socially-inclusive development. The EU Commission supports sustainable and inclusive growth and creation of decent jobs for all. In partner countries, EU support aim to improve investment climate that includes the use of structured dialogue with the private sector and encourage increased trade and investments as outlined communications such as the New European Consensus on Development[1], A Stronger Role of the Private Sector in Achieving Inclusive and Sustainable Growth in Developing Countries[2] and the 2017 Aid for Trade Communication[3]. The recently launched External Investment Plan[4] provides a comprehensive and integrated approach, linking investment mobilisation (including the innovative use of guarantees for the first time), with technical assistance and support to improve investment climate. In addition, the Sustainable Business for Africa platform is rolled out to increase structured dialogue with the private sector.

The desired impact/overall impact of actions is increased sustainable inclusive economic growth with improved livelihoods and decent employments (more and better jobs). These are linked directly to the Sustainable Development Goals on 8, 9, 12, 17 and 1 (Decent work and Economic Growth; Industry, innovation and infrastructure; Responsible Consumption and Production, Partnerships and No poverty) as well contribution to all 17 SDGs. The results chain presented here is structured around the EU approach to enhance trade and investment climate, specifically focused on the business environment reform dimension.

EU aid complements and tries to make the most of other Commission trade policy measures in favour of developing countries, although the Commission's trade policies are outside of the scope of this results chain.

For more information please see https://ec.europa.eu/europeaid/sectors/economic_en

1. https://ec.europa.eu/europeaid/new-european-consensus-development-our-world-our-dignity-our-future_en
2. https://ec.europa.eu/europeaid/european-commission-communication-com2014263-stronger-role-private-sector-achieving-inclusive-and_en
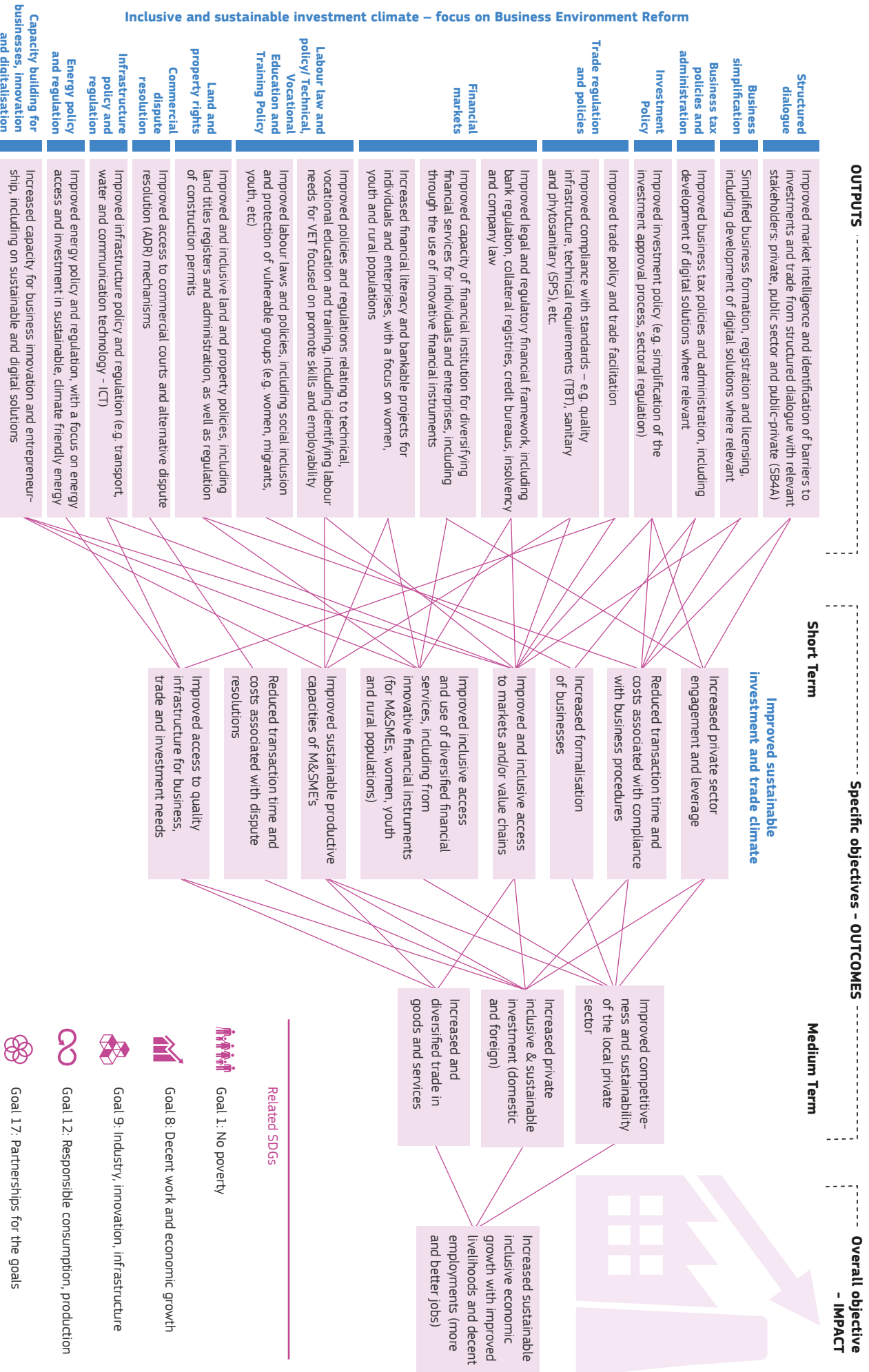3. https://ec.europa.eu/europeaid/aid-trade-communication-achieving-prosperity-through-trade-and-investment_en
4. https://ec.europa.eu/europeaid/policies/financing-development/eip_en

2. Results Chain

Inclusive and sustainable investment climate – focus on Business Environment Reform

OUTPUTS

Structured dialogue
- Improved market intelligence and identification of barriers to investments and trade from structured dialogue with relevant stakeholders; private, public sector and public-private (SB4A)

Business simplification
- Simplified business formation, registration and licensing, including development of digital solutions where relevant

Business tax policies and administration
- Improved business tax policies and administration, including development of digital solutions where relevant

Investment Policy
- Improved investment policy (e.g. simplification of the investment approval process, sectoral regulation)

Trade regulation and policies
- Improved trade policy and trade facilitation
- Improved compliance with standards – e.g. quality infrastructure, technical requirements (TBT), sanitary and phytosanitary (SPS), etc.

Financial markets
- Improved legal and regulatory financial framework, including bank regulation, collateral registries, credit bureaus, insolvency and company law
- Improved capacity of financial institution for diversifying financial services for individuals and enterprises, including through the use of innovative financial instruments
- Increased financial literacy and bankable projects for individuals and enterprises, with a focus on women, youth and rural populations

Labour law and policy/Technical, Vocational Education and Training Policy
- Improved policies and regulations relating to technical, vocational education and training, including identifying labour needs for VET focused on promote skills and employability
- Improved labour laws and policies, including social inclusion and protection of vulnerable groups (e.g. women, migrants, youth, etc)

Land and property rights
- Improved and inclusive land and property policies, including land titles registers and administration, as well as regulation of construction permits

Commercial dispute resolution
- Improved access to commercial courts and alternative dispute resolution (ADR) mechanisms

Infrastructure policy and regulation
- Improved infrastructure policy and regulation (e.g. transport, water and communication technology – ICT)

Energy policy and regulation
- Improved energy policy and regulation, with a focus on energy access and investment in sustainable, climate friendly energy

Capacity building for businesses, innovation and digitalisation
- Increased capacity for business innovation and entrepreneurship, including on sustainable and digital solutions

Short Term

Improved sustainable investment and trade climate
- Increased private sector engagement and leverage
- Reduced transaction time and costs associated with compliance with business procedures
- Increased formalisation of businesses
- Improved and inclusive access to markets and/or value chains
- Improved inclusive access and use of diversified financial services, including from innovative financial instruments (for M&SMEs, women, youth and rural populations)
- Improved sustainable productive capacities of M&SMEs
- Reduced transaction time and costs associated with dispute resolutions
- Improved access to quality infrastructure for business, trade and investment needs

Specific objectives – OUTCOMES

Medium Term
- Improved competitiveness and sustainability of the local private sector
- Increased private inclusive & sustainable investment (domestic and foreign)
- Increased and diversified trade in goods and services

Overall objective – IMPACT
- Increased sustainable inclusive economic growth with improved livelihoods and decent employments (more and better jobs)

Related SDGs
- Goal 1: No poverty
- Goal 8: Decent work and economic growth
- Goal 9: Industry, innovation, infrastructure
- Goal 12: Responsible consumption, production
- Goal 17: Partnerships for the goals

3. List of Sector Indicators

Result	Indicators
Impact **Increased sustainable inclusive economic growth with improved livelihoods and decent employments (more and better jobs)**	Employment-to-population ratio, by sex and other relevant groups (Percentage) *data source* ILO World Bank Proportion of informal employment in non-agriculture employment, by sex (Percentage) *data source* SDG indicators database Employment rate, disaggregated by sex and other relevant groups (Percentage) *data source* ILO Proportion of employed people living below the international poverty link, by sex and other relevant groups (Percentage) *data source* United Nations Statistics - Open SDG Data Hub Real GDP growth, (i) latest year and (ii) average over last 5 years (Percentage) *data source* IMF World Economic Outlook database Annual growth rate of real GDP per employed person (Percentage) *data source* SDG indicator database Annual growth rate of real GDP per capita (Percentage) *data source* United Nations Statistics [placeholder – ESFD employment/job related indicator] (tbc) *data source* tbc Export of goods and services as percentage of GDP (1.15) *data source* World Bank Data Proportion of youth (aged 15-24 years) not in education, employment or training (SDG 8.6.1) *data source* United Nations Statistics Growth rates of household expenditure or income per capita among the bottom 40 per cent of the population and the total population (SDG 10.1.1) *data source* United Nations Statics - Open SDG Data Hub Domestic material consumption, domestic material consumption per capita, and domestic material consumption by GDP (SDG 12.2.2) *data source* United Nations Statics - Open SDG Data Hub

Result	Indicators
⬤ **Outcome** **Improved competitiveness and sustainability of the local private sector**	▸ Global Competitiveness Index (Ranking) *data source* World Economic Forum ▸ Value added of manufacturing as % of GDP (Percentage) *data source* World Bank, national accounts ▸ Value added of sector/value chain [X] (% of GDP) (Percentage) *data source* Sector level: World Bank , national statistics Value chain: very likely intervention M&E, surveys at least twice within the lifetime of the intervention. ▸ Value chain X value added per worker of sector/value [X] (Currency – EUR/$/local currency) *data source* Sector level: World Bank , national statistics Value chain: very likely intervention M&E, surveys at least twice within the lifetime of the intervention.

Result	Indicators
⬤ **Outcome** **Increased private inclusive & sustainable investment (domestic and foreign)**	▸ Gross fixed capital formation (% of GDP) (Percentage) *data source* World Bank ▸ Foreign direct investment net inflows as percent of GDP (Percentage) *data source* World Bank UNCTAD ▸ Domestic credit to private sector (% of GPD) (Percentage) *data source* World Bank

Result	Indicators
⬤ **Outcome** **Increased and diversified trade in goods and services**	▸ Export concentration index (Score) *data source* UNCTAD ▸ Value of exports/ Export as % of GDP (Currency or Percentage) *data source* World Bank ▸ Volume and value of intra-regional trade in [X] in supported region (Tonnes/MWh/etc**, Currency) *data source* WTO and regional trade organisations

Result	Indicators
⬤ **Outcome** **Increased private sector engagement and leverage**	▸ Levels of private co-financing (Currency – €, $, local currency) *data source* Intervention M&E system ▸ Number and value of Private Partnership in Infrastructure (Number and Currency) *data source* World bank ▸ Number of new private sector firms investing in sector/value chain [X] (Number of firms) *data source* Expert analysis of sector and/or value chain ▸ Net taxes and fees paid to government by supported businesses or intermediaries (Currency) *data source* Intervention M&E system

Result	Indicators
⊙ **Outcome** **Reduced transaction time and costs associated with compliance with business procedures**	▸ World Bank's Overall Ease of Doing Business ranking and/or distance to the frontier score (Number) *data source* World Bank Data ▸ Burden of government regulation perceptions index (Score) *data source* WFE Global competitiveness index – sub indicator ▸ Actual number of days to comply with business regulations [or regulation X], disaggregated by type of firm, sex of head of firm (Number) *data source* Enterprise surveys as part of the intervention M&E (at least twice within the lifetime of the programme) ▸ Percentage of business owners and managers who perceptive government regulation as very or fairly transparent disaggregated by sex of business owner/manager (Percentage) *data source* Enterprise perception survey: pre- and post-reforms as part of intervention M&E ▸ Percentage of enterprise owners and managers who rate the advice and services provided by the tax office as excellent or very good, disaggregated by enterprise size, sector and sex of enterprise owner/manager (Percentage) *data source* Survey of enterprise owners/managers – before and after programme ▸ Land transfer cost as a percentage of property value –Taken from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* At least two surveys of experts as part of intervention M&E system
Result	Indicators
⊙ **Outcome** **Increased formalisation of businesses**	▸ Number of newly registered firms disaggregated by sex of firm owner/head if relevant (Number) *data source* National statistics ▸ Number of private firms registered with the tax authority (Number of firms) *data source* depending on the nature of the intervention either intervention or official documents, at least twice as part of intervention M&E ▸ Average number of year that firms operated without formal registration (Number) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention ▸ Percent of firms formally registered when started operations in the country (Percentage) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention ▸ Percent of firms competing against unregistered or informal firms (Percentage) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention

Result	Indicators
⦿ Outcome **Improved and inclusive access to markets and/or value chains**	▸ Number of new (formal or informal) MSMEs linked to new value chains (national or international), disaggregated by sector and sex of MSME owner/head (Number M&SMEs) *data source* Intervention M&E system and expert analysis ▸ ''DB Trading across borders'' ranking and score (Ranking and score – percentage points) *data source* World Bank ▸ Proportion of companies that report facing non-tariff measures related obstacles to trade (Percentage) *data source* International Trade Centre, non-tariff measures surveys ▸ Number and proportion of rejections at EU borders (Number and proportion) *data source* Intervention M&E intervention – need at least two surveys. Number of rejections can be found on the EC Rapid Alert System for Food and Feed (RASFF) portal

Result	Indicators
⦿ Outcome **Improved inclusive access and use of diversified financial services, including from innovative financial instruments (for M&SMEs, women, youth and rural populations)**	▸ Percentage of target adult population (>15 years) with access to financial services disaggregated by service type, sex, age, rural and other relevant groups (Percentage) *data source* National survey, if relevant use sub- national breakdown where available. Need to check if sub-national level surveys are representative of target population. Project level surveys (at least twice– pre/post intervention) as part of the project M& E system. Note that this will likely require interviewing individuals who are not direct or indirect beneficiaries of the programme. ▸ World Bank Doing Business "getting credit'' *ranking/score (Number/percentage) *data source* World Bank [link to http://www.doingbusiness.org/data] ▸ Percent of firms identifying access to finance as a major constraint (Percentage) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention ▸ Number of firms with access to financial services. disaggregated by: – type of service (access to loans, guarantees, banking services etc.) – modalities (electronic or face to face) – user type (sex of head of firm, age of head of firm, etc) (Number of firms) *data source* This indicator should be included in the intervention M&E system and data should be collected and reported upon by the project (usually the implementing partner) in the course of the project cycle. ▸ Number of individuals with access to financial services, disaggregated by: – type of service (access to loans, guarantees, banking services etc.) – modalities (electronic or face to face) – user type (sex, age, etc) (Number of individuals) *data source* Intervention M&E system This may also be used at output level depending on whether finance is provided directly or through an intermediary.

Result	Indicators
◎ Outcome **Improved sustainable productive capacities of M&SME's**	▸ Percentage of firm sales from new products and/or services supported by programme, disaggregated by product/service type (Percentage) *data source* Enterprise level surveys from the project level M&E system ▸ Number of supported M&SMEs implementing business improvement recommendations provided by supported BDSs, disaggregated by sex of firm owner/head if relevant (Number of supported M&SMEs) *data source* Enterprise level surveys from the project level M&E system ▸ Number of supported firms investing in additional staff training identified through business services development disaggregated by sex of firm owner/head if relevant (Number supported firms) *data source* Enterprise level surveys from the project level M&E system ▸ (additional) Average annual net income reported by supported firms, disaggregated by sex of firm owner/head if relevant (Currency – EUR/$/local currency) *data source* Intervention M&E involving periodic (annual) surveys if no secondary data (e.g. company annual accounts) is available. ▸ Average net income per employee of supported firms, disaggregated by firm size (Currency – EUR/$/local currency) *data source* Intervention M&E involving periodic (annual) surveys if no secondary data (e.g. company annual accounts) is available. ▸ Number (or percentage) of supported firms that report an increase in net income as a results of support, disaggregated by sex of firm owner/head if relevant (Number / Percentage) *data source* Periodic surveys of firms supported as part of intervention M&E ▸ Number of direct jobs supported/sustained by the EU (EU RF 2.11) (Number of) *data source* Intervention M&E system

Result	Indicators
◎ Outcome **Reduced transaction time and costs associated with dispute resolutions**	▸ Average number of days required to file and serve a case – adjusted from the ICR Diagnostic Toolkit (2018) (Number of days) *data source* Court documents and expert analysis of relevant laws and regulations (at least twice as part of intervention M&E) ▸ Average number of days required to reach trial and judgement – adjusted from the ICR Diagnostic Toolkit (2018) (Number of days) *data source* Court documents and expert analysis of relevant laws and regulations (at least twice as part of intervention M&E) ▸ Average number of days required to enforce judgement – adjusted from the ICR Diagnostic Toolkit (2018) (Number of days) *data source* Court documents and expert analysis of relevant laws and regulations (at least twice as part of intervention M&E) ▸ Average cost of attorney fees as a percentage of the total claim amount – taken from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* Expert analysis (at least twice as part of intervention M&E) ▸ Average court costs as a percentage of the total claim amount – taken from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* Expert analysis (at least twice as part of intervention M&E) ▸ Enforcement costs as a percentage of the total claim amount – taken from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* Expert analysis (at least twice as part of intervention M&E)

Result	Indicators
◎ Outcome **Improved access to quality infrastructure for business, trade and investment needs**	▰ Percentage of firms identifying [*transportation electricity/water access/internet connectivity, etc] as a major constraint - adjusted from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention ▰ Percentage of gross annual sales lost due to [*insufficient water supply/power outages/etc] adapted from the ICR Diagnostic Toolkit (2018) (Percentage) *data source* Enterprise surveys either carried out by the intervention or from alternative sources, e.g. the World Bank Enterprise surveys or national statistics office. At least two estimates are needed one for the baseline and one at the end of the intervention ▰ World Bank Doing Business "getting electricity" ranking/score (Number/percentage) *data source* World Bank [link to http://www.doingbusiness.org/data] ▰ Logistics performance infrastructure *index/ranking (Number) *data source* World Bank Logistics Performance Index [link to https://lpi.worldbank.org/international]

Result	Indicators
▣ Output **Improved market intelligence and identification of barriers to investments and trade from structured dialogue with relevant stakeholders: private, public sector and public-private (SB4A)**	▰ Number of platforms/mechanisms established with the representation from all relevant stakeholders, with agreed common objectives and have a progress tracking mechanism that meet at least x-times a year (Number of platforms/mechanisms) *data source* At least two surveys- ex ante and ex post – as part of intervention M&E system ▰ Number of users of intervention established platforms/mechanisms by sector of users (Number of users) *data source* At least two surveys- ex ante and ex post – as part of intervention M&E system ▰ Percentage of structure dialogue work plan completed on time (Percentage) *data source* Intervention M&E ▰ Percentage of new/supported government policies/regulations/legislations that involve consultations with [*CSO/private sector] (Percentage) *data source* Government official documents, and analyses as part of project M&E ▰ Percentage of intervention supported events on [topic X] where all relevant stakeholders were represented (Percentage) *data source* Intervention M&E system ▰ Number of coordinated and relevant formal responses/reports produced on [topic X] by programme supported multi-stakeholder mechanisms (Number) *data source* At least two surveys - ex ante and ex post – as part of intervention M&E system

Result	Indicators
▣ Output **Simplified business formation, registration and licensing, including development of digital solutions where relevant**	▶ Number of business environment reforms on [X] [developed/ improved/ approved /adopted/ implemented*] supported by the programme (Number of reforms) *data source* Official government Publications and expert analysis of implemented (as part of intervention M&E system). ▶ Percentage of supported business environment reforms implemented by the government (Percentage of reforms) *data source* Government official documents, and expert analysis of laws, regulations and procedures (at least twice as part of intervention M&E) ▶ Average number of days to comply with business regulation [X] By type of firm, by ownership of firm (women-led) (Number of days) *data source* Government official documents, and expert analysis of laws, regulations and procedures (at least twice as part of intervention M&E) ▶ The number of steps required to comply with supported business procedure [X] (Number of steps) *data source* Government official documents, and expert analysis of laws, regulations and procedures (at least twice as part of intervention M&E) ▶ Official transfer tax and fees to government as a percentage of property value (Percentage) *data source* Government official documents, and expert advice
▣ Output **Improved business tax policies and administration, including development of digital solutions where relevant**	▶ Number of newly registered tax payers as a result of polices/systems supported by the project (Number of tax payers) *data source* Intervention M&E system ▶ Status of online systems for [firm tax registration*] (Qualitative) *data source* Intervention M&E system ▶ Number of (status of**) policies/reforms on tax [developed/ improved/ approved /adopted/ implemented/amended*] supported by the programme (Number of policies/reforms) *data source* Publications and expert analysis as part of the intervention M&E system
▣ Output **Improved investment policy (e.g. simplification of the investment approval process, sectoral regulation)**	▶ Status of investment promotion [*policy/agreement] (Qualitative) *data source* official government publications and expert analysis as part of the intervention M&E system ▶ Number of Investment promotion agencies established and operational with the intervention support (Number) *data source* Intervention M&E system ▶ Number of Special Economic Zones created with the intervention support (Number) *data source* Intervention M&E system ▶ Number of steps required to investment approval (Number) *data source* Intervention M&E system and expert analysis

Result	Indicators
▣ **Output** **Improved trade policy and trade facilitation**	▌ Number of (status of**) supported trade related policies, regulations or legislations [developed/ improved/ approved /adopted/ implemented/amended*] (Number of policies) *data source* official government publications and expert analysis as part of the intervention M&E system ▌ Number of [developed/approved/ implemented *] policies and regulations that consider trade implications from lines ministries that do not deal directly with trade (Number of policies/ regulations) *data source* Official government publications and expert analysis on implementation (as part of the intervention M&E ▌ Number of (or Status of**) supported regional agreements, rules, standards or policies, regulations or legislations [developed/ improved/ approved /adopted/ implemented/amended* (Number of agreements/ rules/ standards/ regulations) *data source* official government publications and expert analysis as part of the intervention M&E system ▌ Number of regional provisions [drafted/consulted/concluded/ratified/implemented*] (Number of provisions) *data source* Ex-ante assessment and ex-post as part of the intervention M&E. Programme Records REC reports ▌ Status of an effective monitoring and surveillance system for Regional Integration processes (Qualitative) *data source* Government and institutional publications, Intervention M&E and potentially expert analysis ▌ Number of public officials trained in relevant trade topics who can demonstrate an increased knowledge in these areas, disaggregated by sex, age, work sector and other relevant groups (Number of individuals) *data source* Survey ex ante and ex post as part of intervention M&E ▌ Status of online system for customs (Qualitative) *data source* Intervention M&E system ▌ Status of category C (TFA) provisions supported (Qualitative) *data source* Intervention M&E system WTO ▌ Number of steps required to import/export goods (disaggregate by import/export) (Number of steps) *data source* Official government publications on procedures and expert analysis on steps (as part of the intervention M&E) ▌ Number of non-tariff measures eliminated with project support (Number of measures) *data source* Intervention M&E, and potentially expert analysis of existing government policy documents is also needed ▌ Percentage of customs transactions completed online in real time (Percentage of transactions) *data source* Compare old procedures with new ▌ Average number of days to complete all cross-border processes to import and export goods of supported border crossing (disaggregate by border crossings, and import vs export) (Number of days) *data source* Border crossing time surveys (at least twice over programme lifetime) as part of intervention M&E system

Result	Indicators
▣ Output **Improved compliance with standards – e.g. quality infrastructure, technical requirements (TBT), sanitary and phytosanitary (SPS), etc.**	▶ Number of firms or individuals supported that meet standards and technical requirements (disaggregated by sex, age and firm size) (Number of firms or individuals) *data source* Intervention M&E ▶ Number of new or renewed conformity schemes-related [certifications/ accreditations/ approvals/ recognitions*] obtained by supported [labs/ firms/ institutions**] for their [products, services or systems**] (Number) *data source* Intervention M&E ▶ Number of (or Status of**) supported policies regulations or legislations on compliance and standards [developed/ improved/ approved /adopted/ implemented/amended*] (Number of policies/reforms) *data source* official government publications and expert analysis as part of the intervention M&E system

Result	Indicators
▣ Output **Improved legal and regulatory financial framework, including bank regulation, collateral registries, credit bureaus, insolvency and company law**	▶ Number of financial system legal or regulatory reform [developed/ improved/ approved /adopted/ implemented*] implemented (disaggregate by domain of reform and beneficiary) (Number of policies) *data source* Official government publications + expert analysis of implementation. ▶ Number of [*credit registries/credit bureaus] established and functioning with intervention support (Number) *data source* Intervention M&E system ▶ Status of payment system (Qualitative) *data source* Intervention M&E system

Result	Indicators
▣ Output **Improved capacity of financial institution for diversifying financial services for individuals and enterprises, including through the use of innovative financial instruments**	▶ Number of (additional) financial services delivered to individuals and enterprises disaggregated by type and sector (Number of financial services) *data source* ex ante and ex post surveys as part of the intervention M&E system ▶ Number of new loans provided to [*individuals/firms] resulting from programme support disaggregated by age, sex, rural/urban and other relevant groups (Numbers) *data source* Intervention M&E system ▶ Value of new loans provided to [*individuals/firms] resulting from programme support disaggregated by age, sex, rural/urban and other relevant groups (Currency) *data source* Intervention M&E system ▶ Average value of new loans provided to firms supported by the programme (Currency) *data source* Intervention M&E system ▶ Average length of new loans provided to firms supported by the programme (Number of months) *data source* Intervention M&E system ▶ Number of (additional) financial instruments used by the financial institutions disaggregated by type if relevant (Number of financial instruments) *data source* Ex ante and ex post survey as part of the intervention M&E system ▶ Volume of new loans made available to financial intermediaries (e.g. banks, microfinance institutions, funds) (Currency) *data source* Intervention M&E system

Result	Indicators
▣ **Output** **Increased financial literacy and bankable projects for individuals and enterprises, with a focus on women, youth and rural populations**	⬦ Number of people benefitting from financial literacy training who can demonstrate/report increased knowledge in financial literacy, disaggregated by sex, age and other relevant groups. (Number of people) *data source* Intervention M&E system ⬦ Percentage of supported projects that has received lenders' financial backing (Percentage) *data source* Intervention M&E system

Result	Indicators
▣ **Output** **Improved policies and regulations relating to technical, vocational education and training, including identifying labour needs for VET focused on promote skills and employability**	⬦ Status of [regional/ national*] employment/VET strategy (Qualitative) *data source* Publications and expert analysis as part of the intervention M&E system ⬦ Number of people who have benefited from institution or workplace based VET/skills development interventions supported by the EU (EU RF 2.15) (Number of) *data source* Intervention M&E system

Result	Indicators
▣ **Output** **Improved labour laws and policies, including social inclusion and protection of vulnerabile groups (e.g. women, migrants, youth, etc)**	⬦ Number of policies/reforms on labour laws [developed/ improved/ approved /adopted/ implemented*] supported by the programme (Number of policies/reforms) *data source* official government publications and expert analysis as part of the intervention M&E system ⬦ Status of legislation/ policy/ reforms on workers' right on [X] (Qualitative) *data source* Publications and expert analysis as part of the intervention M&E system ⬦ Number of firms supported to comply with labour laws and regulations, disaggregated by sex of firm owner/head if relevant (Number of firms) *data source* Enterprise survey – at least before and after intervention as part of intervention M&E system ⬦ Number of supported firms reporting additional use of employment contracts, disaggregated by sex of firm owner/head if relevant (Number of firms) *data source* Enterprise survey – at least before and after intervention as part of intervention M&E system

Result	Indicators
▣ **Output** **Improved and inclusive land and property policies, including land titles registers and administration, as well as regulation of construction permits**	⬦ Status of [*policy/ framework/ regulation reform] on the land administration and tenure system – adjusted from the ICR Diagnostic Toolkit (2018) (Qualitative) *data source* Intervention M&E system ⬦ Status of land administration agency (one-stop shop) – adjusted from the ICR Diagnostic Toolkit (2018) (Qualitative) *data source* Intervention M&E system ⬦ Number of land records digitised and publically available* with the intervention support – adjusted from the ICR Diagnostic Toolkit (2018) (Number) *data source* Intervention M&E system ⬦ Number of women and men who have secure tenure of land disaggregate by sex, age, location of land – EURF (Number) *data source* Intervention M&E system

Result	Indicators
□ Output **Improved access to commercial courts and alternative dispute resolution (ADR) mechanisms**	▌ Status of dispute resolution mechanism (Qualitative) *data source* Intervention M&E system ▌ Status of case management system for commercial courts – adjusted from the ICR Diagnostic Toolkit (2018) (Qualitative) *data source* Intervention M&E system ▌ Number of cases heard in intervention supported alternative dispute resolutions facilities (Number) *data source* Intervention M&E system ▌ Number of alternative dispute resolution facilities established and operational with intervention support – taken from the ICR Diagnostic Toolkit (2018) (Number) *data source* Intervention M&E system ▌ Number of cases heard in intervention supported commercial court (Number) ▌ Number of commercial courts established and operational with intervention support – taken from the ICR Diagnostic Toolkit (2018) (Number) *data source* Intervention M&E system ▌ Number of electronic complaints filled using the electronic facility established with the intervention support – adjusted from the ICR Diagnostic Toolkit (2018) (Number) *data source* Intervention M&E system

Result	Indicators
□ Output **Improved infrastructure policy and regulation (e.g. transport, water and communication technology – ICT)**	▌ Status of [*regional/national *regulatory/policy/framework on *affordable connectivity] (Qualitative) *data source* Intervention M&E system and potentially expert analysis of government documents ▌ Status of independent regulator of [*water/transport/ICT/etc] (Qualitative)

Result	Indicators
□ Output **Improved energy policy and regulation, with a focus on energy access and investment in sustainable, climate friendly energy**	▌ Status of framework for [*grid electrification/mini-grids/stand-alone system] – adjusted from the ICR Diagnostic Toolkit (2018) (Qualitative) *data source* Intervention M&E system and potentially expert analysis of government documents ▌ Status of [*policy/legal framework/expansion plan] for renewable energy – adjusted from the ICR Diagnostic Toolkit (2018) (Qualitative) *data source* Intervention M&E system and potentially expert analysis of government documents ▌ Status of [*national plan/policy/framework] on energy efficiency (Qualitative) *data source* Intervention M&E system and potentially expert analysis of government documents

Result	Indicators
☐ Output **Increased capacity for business innovation and entrepreneurship, including on sustainable and digital solutions**	▰ Number of firms or individuals that utilise business development services supported by intervention, disaggregated by type of service, type of entity, firm size, and sex (Number of firms or individuals) *data source* The data should be collected from the BDS service providers as part of intervention M&E system ▰ Number of firms or individuals that are aware and acquire business development services, disaggregated by sex or sex of firm owners/head (Number of firms or individuals) *data source* Survey ex ante and ex post ▰ Number of additional business development services providers offering relevant advice/training on [X] with intervention support (Number of BDS providers) *data source* Periodic (at least ex ante, ex post) surveys as part of the intervention M&E system ▰ Number of businesses introducing a new product/service to the market with intervention support (Number) *data source* Intervention M&E system ▰ Number of Micro, Small and Medium Enterprises applying Sustainable Consumption and Production practices with EU support (EU RF 2.20) (Number of) *data source* Intervention M&E system ▰ Number of businesses applying digital solutions with intervention support, disaggregated by size of firm, sex of owner (Number) *data source* Intervention M&E system