



DEVCO **Environment and Climate Week 2020**

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International climate issues – Stepping up climate diplomacy and working in the UNFCCC negotiations

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Recent global developments on ambition

- More scientific research and UN reports - UN SG intensifies outreach
- More than 70 countries announce efforts to achieve net-zero emissions by 2050 – including the EU and CAN.
- ...however, China, US, Japan, Australia, South Africa and India and many others have made no promises – and US election outcome remains a major unknown
- Real economy steps-up game: Several asset fund managers commit to net-zero portfolio of investments by 2050, dozens of businesses, states and local governments committed to Paris Agreement
- Extinction rebellion and Greta Thunberg led youth movement vocally condemn leaders for their “business as usual”

Green Deal and the External dimension of EU Climate Policy

- “Traditional” Climate and energy diplomacy now combined with targeted political dialogues, clear articulation of expectations, and development cooperation
- Multilateral engagement will remain the central plank, but more accent on “bilateralisation” and “geographisation” of strategies – working in synch with EEAS, DEVCO, NEAR and relevant line DGs to substantiate dialogues (ENER, GROW, RTD, FISMA, MOVE, MARE ...)
- Trade policy to promote uptake new technologies, balance between “carrots and sticks” – plausible threat of Border Measures vs. incentivising regulatory approximation.
- Progressives Alliances and partnerships – coherence in projecting shared values. “Do no harm”. Genuine promotion of multilateralism. The Ministerial for Climate Action (MoCA), High Ambition Coalition (HAC), other progressives and G20/G7.
- Exploit full scope of sustainable finance action plan – Taxonomy, carbon disclosure, thresholds and green labelling in massive demand in the international financial markets – need for “gold/green standards”

What is in the cards for the coming months and years – “Quo Vadis?”

- Climate diplomacy conclusions 20/01/2020 – constructive but assertive Union
- EEAS “Deep dive” instructions to selected EU delegations
- Whole Economy approach to programming – credible projection of the Green Deal Priorities => EU example the most compelling argument for the benefits transition
- Programming of the external heading instruments
- Decisive use of EU and MSs privileged relations in third countries
- Focus on external coherence

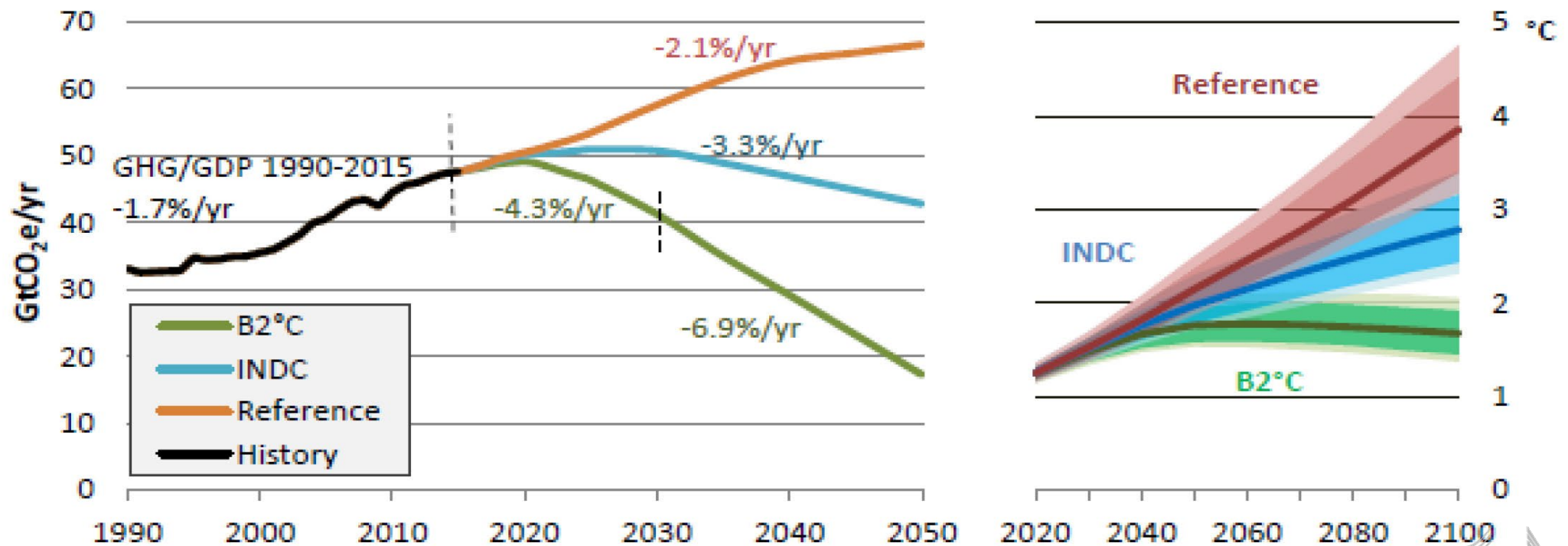


Paris, EU and Ambition

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 - ECFIN COUNCIL Nov 2019: Confirms EU and MS have nearly doubled contributions since 2013, reaching €21.7 billion in 2018
 - EU COUNCIL Dec 2019: “Endorses the objective of achieving a climate-neutral EU by 2050, in line with the objectives of the Paris Agreement” and “takes note of the Commission Communication on the European Green Deal”
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- The VDL Commission Dec 2019: Adopts the European Green Deal, including Climate Law including 2050 LTS by March 2020; Climate Pact; “Climate Bank”; 50/55% by 2030 target/IA by Summer 2020/legislative proposals by 2021; and the EU to “lead international negotiations to increase the ambition of other major emitters by 2021”

The Ambition Gap

Figure 1 ES1: GHG emissions, World, and average annual growth rates for GHG emissions intensity of the economy (left); global average temperature change (right)



Paris, the EU and Ambition

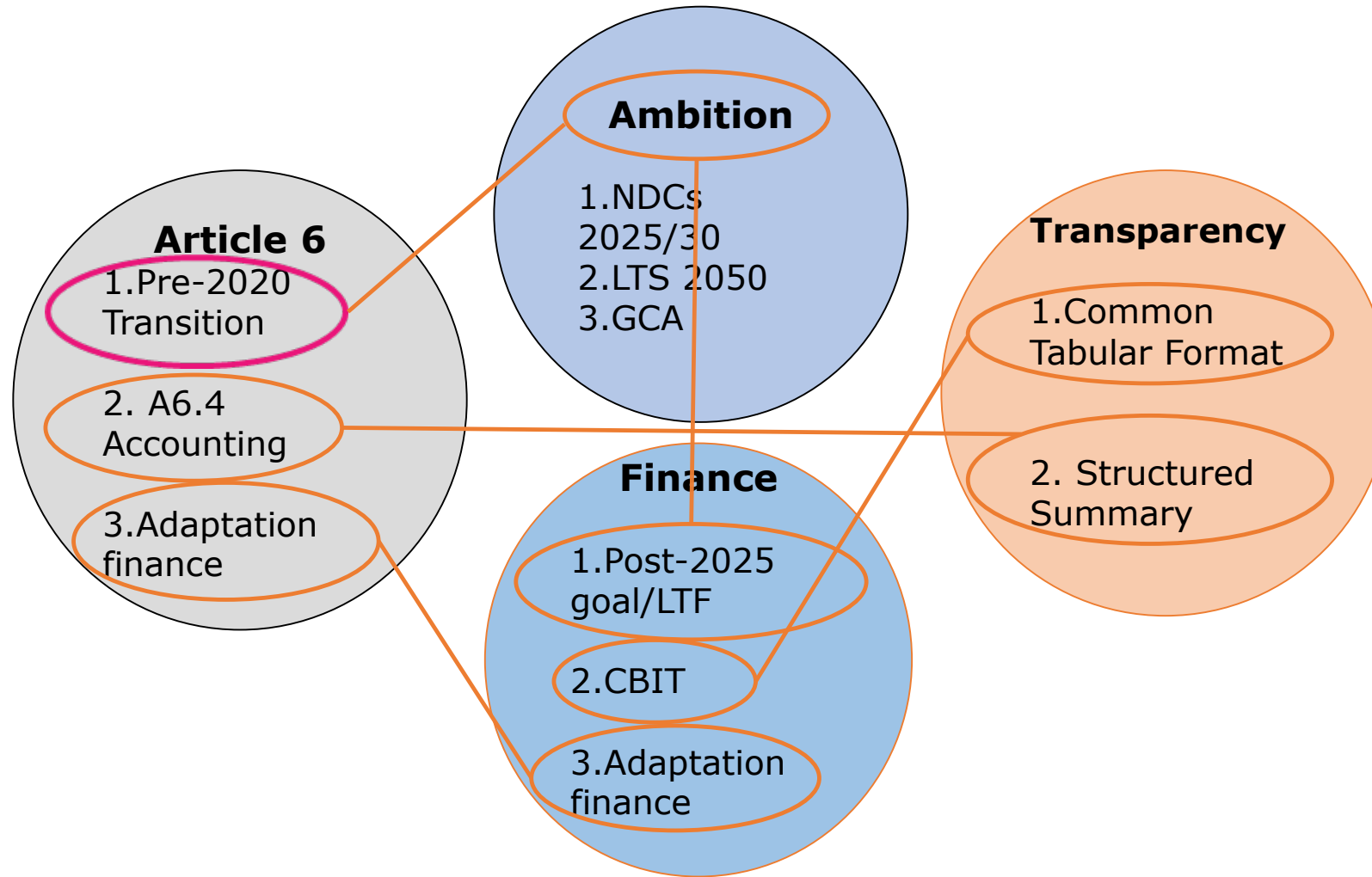
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The Outcomes from COP25 Madrid

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Ambition	<ul style="list-style-type: none"> GCA popular and is continued post- 2020; Youth takes to the streets 100+ Parties commit to enhance NDCs in 2020 	<ul style="list-style-type: none"> No major economies commit to enhance ambition (though Commission launches EGD) Weak language in cover decision on enhancing NDCs
Implementation	Agreed: gender action plan, response measures work programme, capacity building, oceans dialogue	
Adaptation, L&D	Agreed: expert group and network launched on finance for L&D	Postponed: Long term governance of L&D
Finance	Agreed: Guidance to GEF/GCF	Postponed: Issue of long-term finance
Transparency		Delayed: progress on the details of the transparency framework
Carbon Markets (Article 6)	Launched: San Jose Principles for High Ambition and Integrity in International Carbon Markets	Postponed: decisions on accounting for carbon markets and design of a new offset mechanism

The Politics of COP26 Glasgow



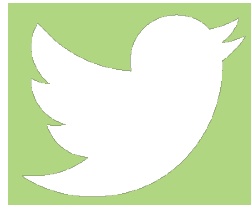
Thank you for your attention



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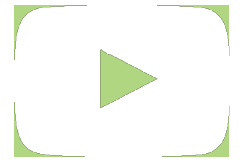
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Thank you!