



## DFCD

Dutch Fund for Climate and Development  
March, 2023. [www.thedfcd.com](http://www.thedfcd.com)

Pictured is an employer of Camimex Joint Stock Company in the Mekong Delta, Vietnam. Camimex processes and exports shrimp and produces organic shrimp. It is the only company globally certified to process organic shrimp under Naturland. Camimex' vision is to become the world's leading vertically integrated sustainable and organic shrimp production company, expanding its hatchery activities, farming areas and ecological products.

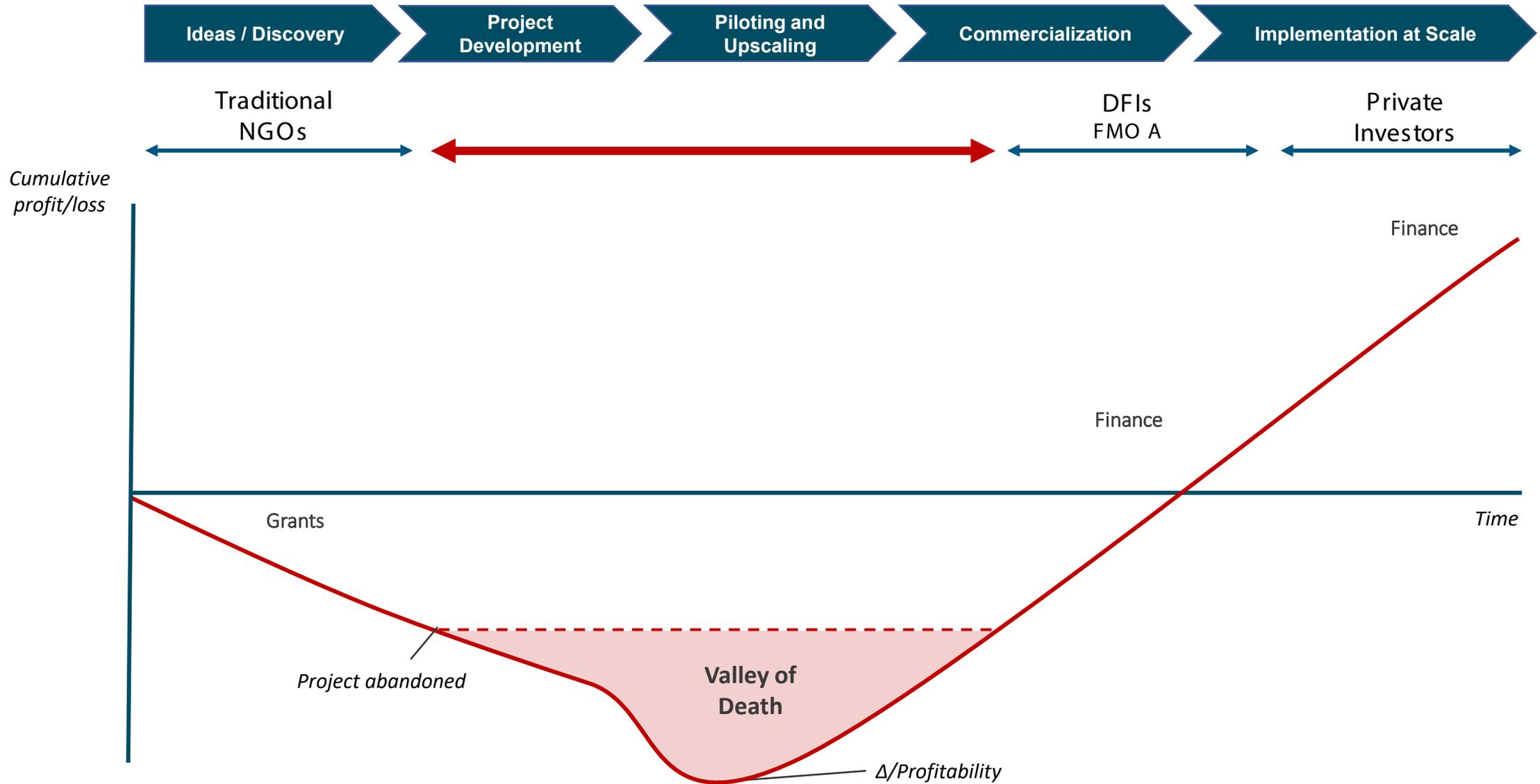


## Agenda:

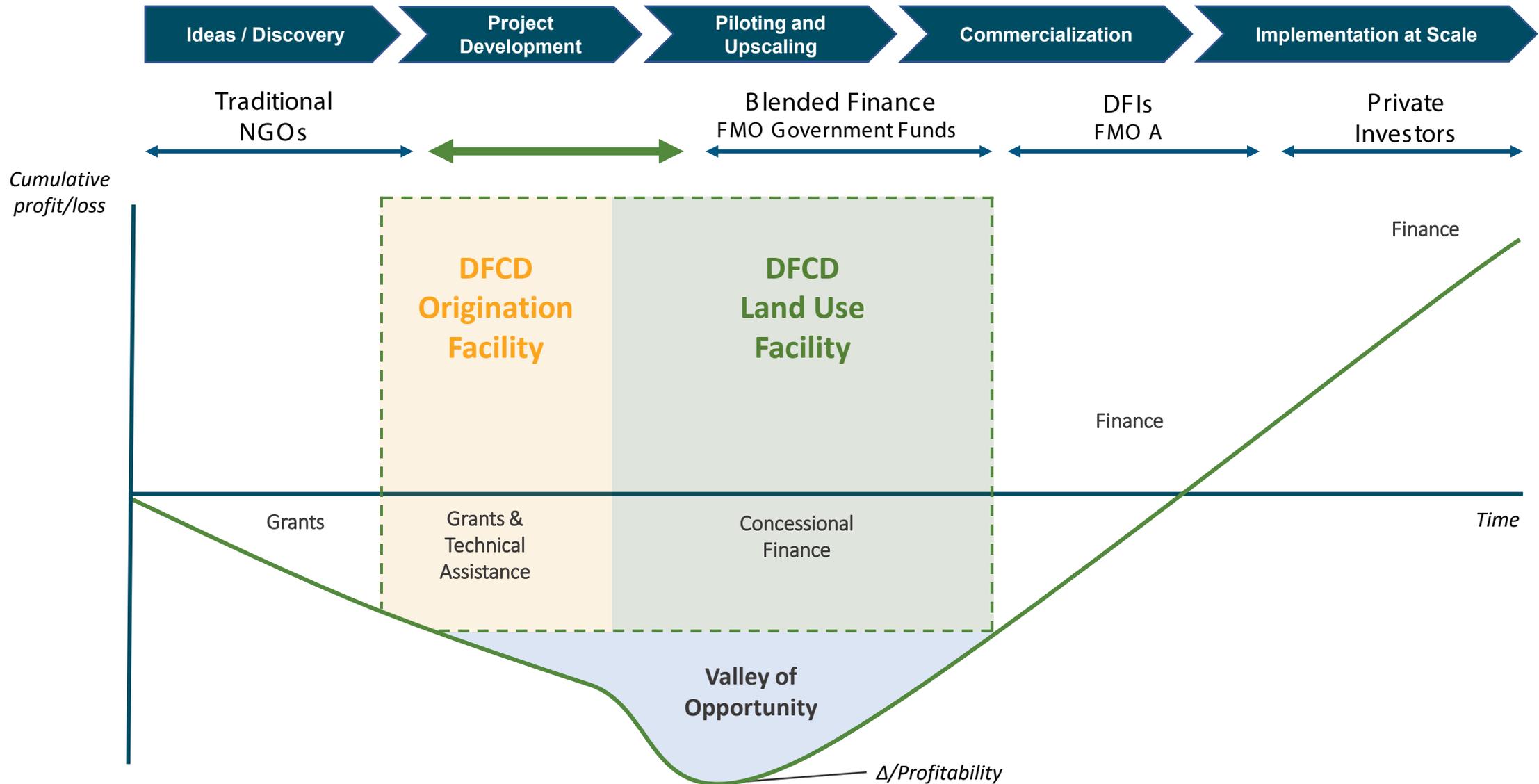
- The Challenge
- The DFCD Solution
- Key characteristics DFCD
- EFSD+ Guarantee: DFCD Aya
- Example Case: Camimex, Vietnam
- Food for thought



# The Challenge



# The Solution



# Key Characteristics DFCD



<b>Mission</b>	DFCD enables private sector investments aimed at <b>climate resilience (adaptation) and mitigation</b> in developing countries, particularly to strengthen the climate resilience of vulnerable populations and ecosystems.
<b>Management</b>	Consortium of FMO, SNV, WWF and CFM (CFM less relevant for FI)
<b>Size</b>	EUR 160 mln, to be increased to EUR 400 mln in 2023 (EC commitment)
<b>Instruments</b>	Full range: Grants, Senior Debt, Sub Debt/Mezzanine, Equity
<b>Donor</b>	Dutch Government   Ministry of Foreign Affairs
<b>Launch</b>	May, 2019
<b>Fund Term</b>	Until 2037
<b>Geographies</b>	Developing countries (Minimum 25% LDCs, 25% NL-Priority Countries)
<b>Sub-targets</b>	Minimum 50% of investments in adaptation (target 65%)
<b>Risk appetite</b>	<b>High risk with concessional return: 75% revolving by 2037</b>
<b>Ticket size</b>	Grants up to EUR 350,000, <b>Equity/Debt EUR 3 mln – EUR 10 mln</b> (investments possibly much higher via syndication, using other government funds and/or combination with FMO-A exposure). <b>As from 2023, max transaction size DFCD expected to increase to up to EUR 25 million with foreseen EC Commitment (average ticket size targeted at EUR 10 million then).</b> Grant ticket size up to EUR 500,000 by then.



# DFCD Global Presence





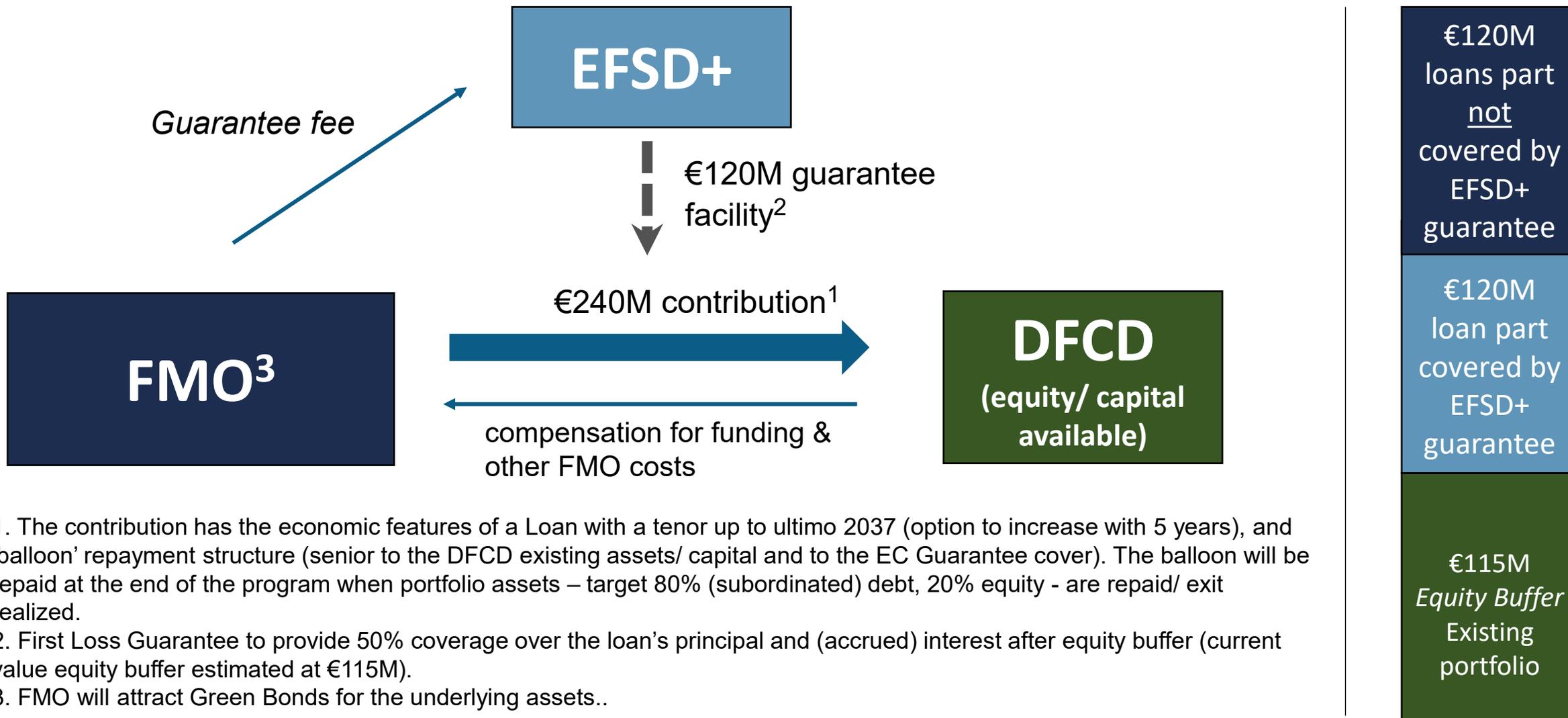
# DFCD Program with EC

[www.thedfcd.com](http://www.thedfcd.com)





# DFCD Aya Land Use Facility Guarantee Structure



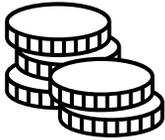
# The making of a bankable investment proposition



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- DFCD Origination Facility support (SNV):
1. Inclusive Supply Chain
  2. Carbon payment scheme
  3. Preliminary E&S safeguards assessment



Project graduation  
January 2023



DFCD Investment Facility prepared for a 15 mln USD senior secured loan



new hatcheries, farmer subsidies for organic certification, new processing plant and working capital for smallholder procurement and Blue Carbon certification.  
Scale to ~16,000 Ha of sustainably managed wetlands



# Food for thought



## *Success factors for reaching bankability*



- Proposition with high potential and relevancy for scalable impact
- Good coordination between FMO and NGO's during the origination process
- Provision of in-country TA and grant funding



## *Challenges*

- DFCD need for replenishment of resources (phase 2)
- Making Origination support less dependent on ODA resources
- Provision of relevant post finance TA by Origination Facility
- Ticket sizes LDCs

# Questions?



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