



The EC Continental Infrastructure Seminar

Addis Ababa - 02 Oct 2013



SIMEST S.p.A.

Owned (75%) by Cassa Depositi e Prestiti (CDP, a joint-stock company under public control of the Italian government and a broad group of bank foundations) and further stakes held by the main national banks and entrepreneurial associations

How do we support the development of local investments through financial instruments?

- risk capital operations

➡ Equity stake and management of VC funds up to 49% in a foreign company;

➡ Interest rate support for the acquisition of risk equity shares.

- Subsidized loans for:

➡ **Market penetration**

➡ **Feasibility studies**

➡ **Technical assistance**

➡ **Export credit**



SIMEST and the IFI's



Member of EDFI (European Development Finance Institutions)



Part of the G8 Development Financial Institution (DFI) Group for the creation of the Agriculture Fast Track Facility and for the promotion of greater agricultural investment in Sub-Saharan Africa.



Lead Financial Institution for the management of EU Trust Funds (completion of EUROPEAID assessment in the framework of indirect centralised management).



EU trust funds

NIF (*Neighbourhood Investment Facility*)

LAIF (*Latin America Investment Facility*)

CIF (*Caribbean Investment Facility*)

Infrastructure Trust Fund Africa (*Sub-Saharan African Countries*)

IFCA (*Investment Facility for Central Asia*)

AIF (*Asian Investment Facility*)



Sectors covered



Transport



Energy



Environment



Social



Private sector (in particular SMEs).

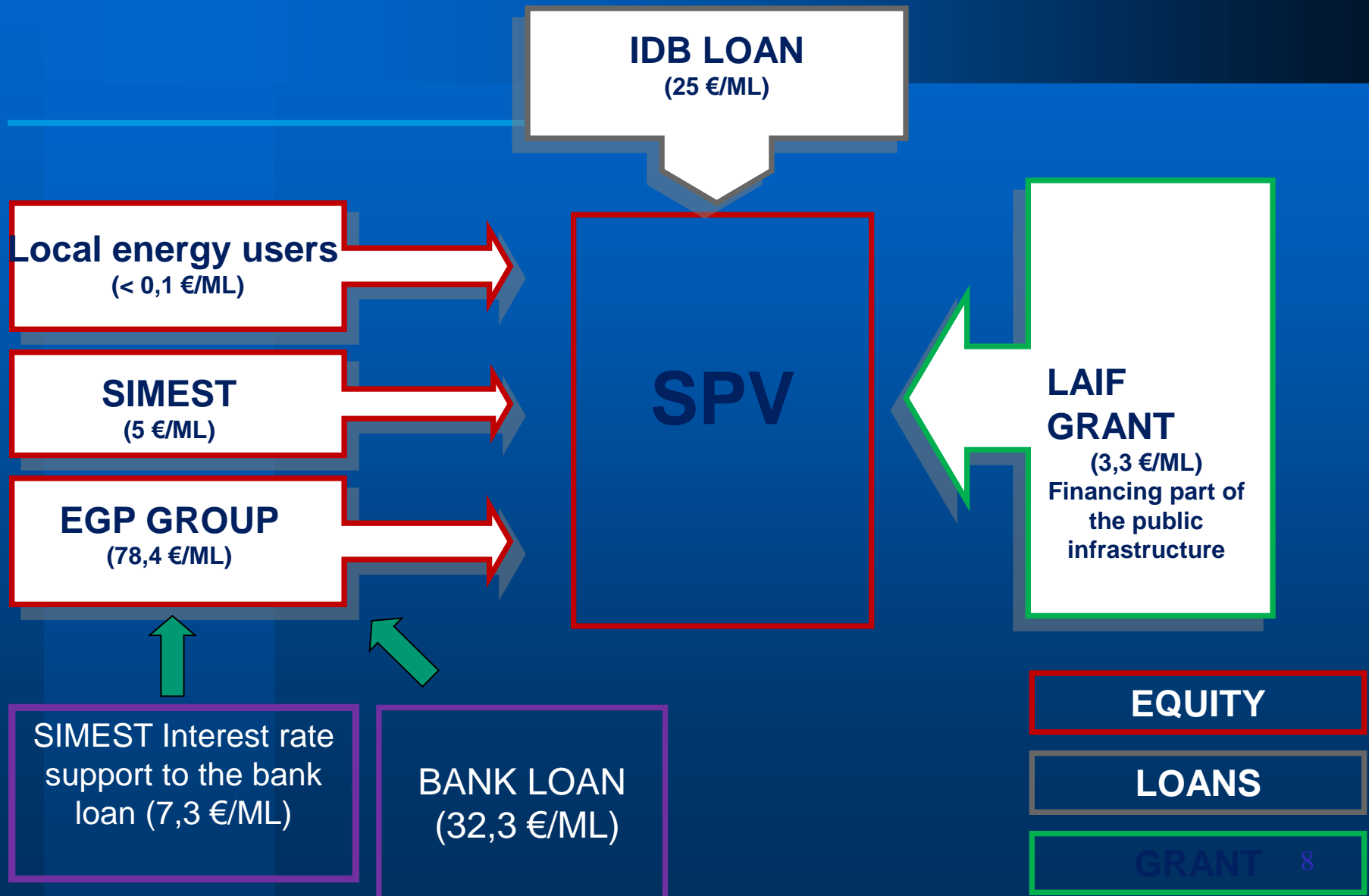
Case study

Wind plant in Mexico with Installed capacity: 74 MW and energy net generation: 278 GWh/y (load factor: 42.88%). Second phase of a larger (314 MW) wind project.



Contribution to the transmission line from Isthmus of Tehuantepec to national grid: 150 Km, 400 KV, 2000 MW line: built by CFE, with financial participation⁷ of the private sector: each wind plant owner in the area has contributed pro-quota per MW.

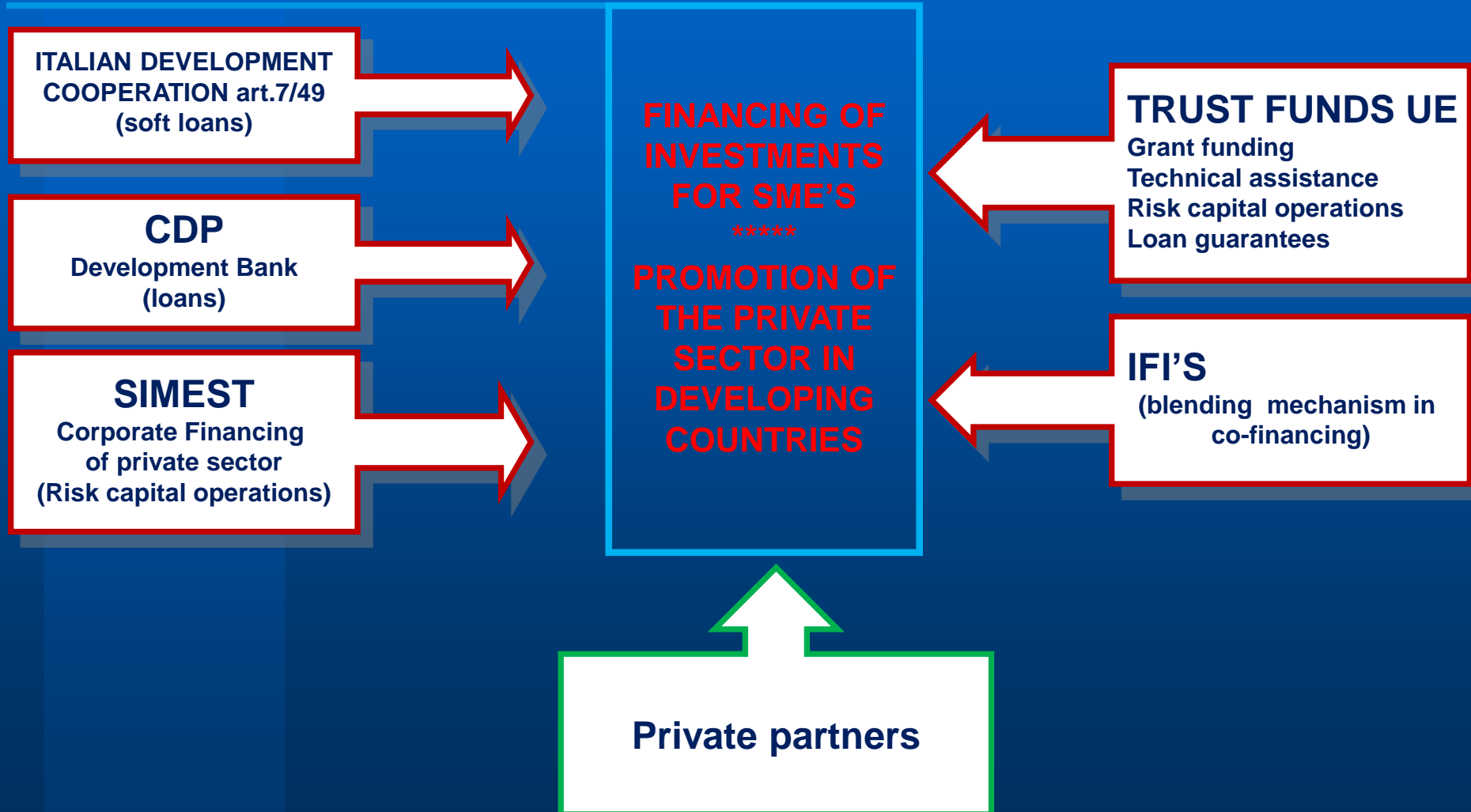
FINANCIAL MODEL



Our future objectives

- Establishing better energy and transport infrastructure in the African countries also in line with EU Trust fund guidelines;
 - Mobilise additional funds for developing countries (leverage loans);
 - Promoting equitable socio-economic development and job creation through support of local enterprises and the social sector.
-

... a possible new financing scheme



...thanks for your attention!



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