

# COSTA RICA - Green Recovery, Decarbonisation and Sustainable Urban Mobility

#GLOBALGATEWAY

#TEAMEUROPE

## TEAM EUROPE PROPOSAL



### Green Development Facility

- Support the government reform agenda (trainings, good practices)
- Mobilize investments in green recovery and sustainable urban development and mobility
- Investment on equipment

### Green Development Blending window

- Enable climate finance
- Mobility development

## MODALITIES/TOOLS

## KEY DELIVERABLES

### Delegated cooperation

EFSD+

### Technical cooperation (GIZ, AECID, AFD)

TAIEX

### Euroclima+(AECID, GIZ, AFD, Expertise France, FIAPP)

Triangular cooperation

Policy Based Loan on  
decarbonization (AFD)

### Technical cooperation support facility under the 2021-27 programming

FONPRODE for water  
management (ES)

### Grants

Blending (EIB, KfW, AFD)

### Electronic Transport

1. Development of a new business model to develop and test specific financing for the conversion of urban bus fleet to electric.
2. 40 public e-vehicles financed, contributing to a reduction of 5000 CO2 ktons/yr.

## POTENTIEL DE TRANSFORMATION

### Areas:

- Green Recovery
- Decarbonisation
- Sustainable Urban Mobility Digitalization and Innovation

### Goal:

- Economy model based on decarbonized, digitalized and decentralized services
- Become a "green hub and laboratory" for new technologies and investments
- Alleviate the effects of COVID-19

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## NATIONAL CONTEXT

### Decarbonisation is the national priority

- Strong proponent of renewable energy (over 99% of all electricity generation), environmental protection, and fight against climate change
- Pioneer of biodiversity and forest protection

### Policy context

- National Development Plan (PNDIP 2019-20)
- National Decarbonisation Plan
- Ambitious NDCs targets

## GEOPOLITICAL CONTEXT AND RELEVANT SDGs

6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



8 DECENT WORK AND ECONOMIC GROWTH



Driver of the international post-2020 Biodiversity Framework

Ally for EU's climate neutrality ambitions and Green Deal

11 SUSTAINABLE CITIES AND COMMUNITIES



13 CLIMATE ACTION



15 LIFE ON LAND



International Ocean Diplomacy

Key regional driving force on green economy and decarbonization

\*\*SDGs included based on a new JRC electronic text mining tool, which identifies SDGs (targets)