Global Gateway

DOMINICAN REPUBLIC - Fostering Private Sector for a Sustainable and Inclusive Recovery

#GLOBALGATEWAY   #TEAMEUROPE

TEAM EUROPE PROPOSAL

Promotion of business climate
- EIB
- FRANCE
- EU
- SPAIN

MSMEs development
Access to credit
- EIB
- FRANCE
- SPAIN

MSME quality production & competitiveness
- EU
- EIB
- FRANCE
- SPAIN

Efficient and clean resource cycles, linked to (green recovery, circular economy and inclusiveness)
- EU
- FRANCE

Digitalization
- EU
- SPAIN
- FRANCE

Inclusive economic model
TVET
- EU
- FRANCE
- SPAIN
- AECID

MODALITIES/ TOOLS

TA grant
Twinning
Budget support
EPA dialogue
PPP
R&D

Credit lines
Technical assistance
EPA EU-CARIFORUM
Policy-based loan
Grants
Guarantees

Grants
Loans
Technical assistance
Twinning/TAIEX

TRANSFORMATIONAL POTENTIAL

- **Inclusive socio-economic recovery**
- **SME strengthening, job creation and a more inclusive society**

This Team Europe Initiative is work in progress

**SDGs included based on a new JRC electronic text mining tool, which identifies SDGs (targets)

Global Gateway

DOMINICAN REPUBLIC - Fostering Private Sector for a Sustainable and Inclusive Recovery

#GLOBALGATEWAY   #TEAMEUROPE

NATIONAL CONTEXT

Poor effect of the economic growth

- Insufficient impact on social progress
- Capture of growth gains
- Poor welfare services
- Important informal sector (50% of the workforce)
- Socio-economic inequalities (20% of the population lives in poverty)

Vulnerability to external shocks

- Narrow-based economic structure
- Limited fiscal policy manoeuvre
- Reliance on tourism and remittances

COVID-19

- Sharp decline in economic activity
- Effect on the balance of payments
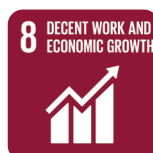- Exacerbation of inequalities and poverty

Unsustainable economic model:

- Market concentration
- Low competition
- High production costs
- High consumption prices
- Affect poorer households
- Intensive use of natural resources
- Production of waste

MSMEs main providers of employment

- Difficult access to credit
- Poor quality of production
- Low level of digital literacy
- Small production
- High rate of informality (80%)
- Poor business climate
- Poor technical and vocational education and training (TVET)

GEOPOLITICAL CONTEXT AND RELEVANT SDGs

1 NO POVERTY   **4** QUALITY EDUCATION   **5** GENDER EQUALITY   **8** DECENT WORK AND ECONOMIC GROWTH   **9** INDUSTRY, INNOVATION AND INFRASTRUCTURE   **10** REDUCED INEQUALITIES   **17** PARTNERSHIPS FOR THE GOALS

**SDGs included based on a new JRC electronic text mining tool, which identifies SDGs (targets)