



Greening EU Cooperation

Session 14: Green finance game



Greening Facility

Green Finance GAME



Greening EU COOPERATION
Integrating environment & climate change



European
Commission



**BIODIVERSITY MAINSTREAMING
IN AND BY ECONOMIC SECTORS**

'If nature is destroyed, human life would cease to exist'



in association with:



Follow-up on § 4.3 Green finance for biodiversity/ nature



The ecosystem approach applied to the financial system



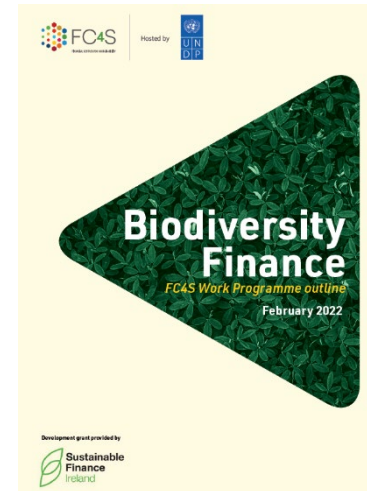
Greening EU COOPERATION
Integrating environment & climate change



10 DIMENSIONS OF SUSTAINABLE FINANCIAL CENTRES



At EaP conference (Sept 19-20, 2023) Astana International Financial Centre (Kazakhstan) presented the « **financial ecosystem approach** »



Source : www.fc4s.org

Who does what to ensure greening of finance?







5 Investment

Asset owners and managers in the centre are integrating ESG factors along the value chain and reallocating capital, supported by pension and other regulators



4 Insurance

Providers and regulators are increasingly analysing the relationship between insurance and climate change and providing new insurance products for the green economy



2 Debt capital markets

Financial centres are issuing, underwriting and investing in green bonds – and credit rating agencies are factoring environmental risks



3 Equity markets

Stock exchanges, market participants and securities regulators in the centre are integrating sustainability factors and advancing environmental solutions



1 Banking

Major banks headquartered and operating in the centre are engaging in green and sustainable finance across their lending book and capital market activities



6 Specialists

Specialised forms of sustainable and green finance are flourishing including carbon markets, impact investing, cleantech, green fintech and social stock exchanges



7 Policy and public finance

National and local regulations and public finance institutions are supporting best practice and crowding in private capital



8 Local green initiatives

Efforts are under way by city and regional authorities to mobilise finance for local green initiatives such as energy-efficiency retrofits, waste management and resource efficiency, electric vehicle infrastructure and mass transit expansion



9 Market intermediaries

Analysts, legal, accounting and financial data providers as well as professional bodies in the financial centre are providing sustainability expertise to their clients



10 Knowledge

Universities, NGOs, consultancies and coalitions are providing the insights and impetus to leadership by the financial centre on sustainability

0 The un-named dark

