

Greening EU Cooperation

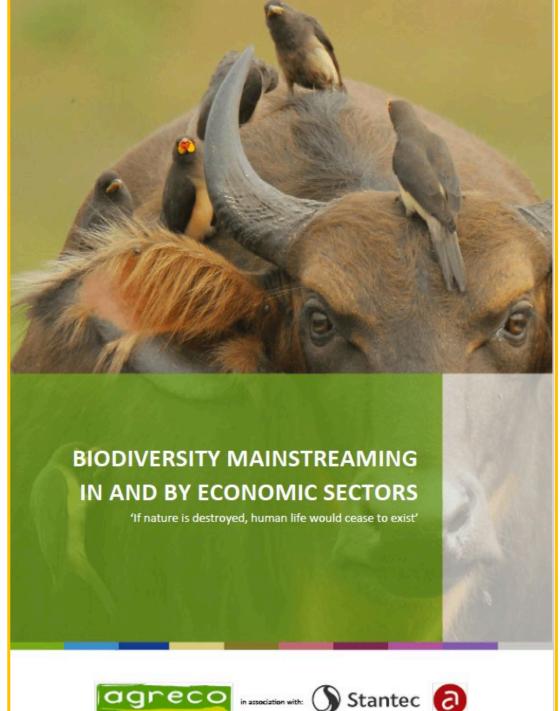
Session 14: Green finance game



Greening Facility Green Finance GAME







Follow-up on § 4.3 Green finance for biodiversity/ nature









The ecosystem approach applied to the financial system





10 DIMENSIONS OF SUSTAINABLE FINANCIAL CENTRES

BANKING: Major DEBT CAPITAL banks headquartered MARKETS: Financial and operating in the centres are issuing, underwriting and centre are engaging in green and investing in green sustainable finance bonds - and credit 10 across their lending rating agencies KNOWLEDGE: book and capital are factoring in **EQUITY CAPITAL** markets activities. environmental risks. Universities, NGOs. MARKETS: Stock consultancies exchanges, market participants and and coalitions are providing the insight securities regulators and impetus to in the centre are leadership by the integrating sustainability financial centre on factors and advancing environmental solutions. sustainability. MARKET INSURANCE: INTERMEDIARIES: Providers and Analysts, legal, regulators are accounting and increasingly analysing financial data the relationship providers as well as between insurance professional bodies and climate change, in the financial and providing centre are providing new insurance sustainability expertise products for the to their clients. green economy. LOCAL GREEN INVESTMENT: INITIATIVES: Efforts are Asset owners and under way by city and managers in the regional authorities to centre are integrating mobilize finance for local ESG factors along green initiatives such as the value chain and energy-efficient retrofits, reallocating capital, SPECIALIST: POLICY AND PUBLIC waste management supported by pension FINANCE: National Specialized forms and resource efficiency, and other regulators. and local regulations of sustainable and electric vehicle and public finance green finance are infrastructure and mass institutions are flourishing including transit expansion. supporting best carbon markets,

impact investing,

cleantech, green fintech and social stock exchanges.

practice and crowding

in private capital.

At EaP conference (Sept 19-20, 2023) Astana International Financial Centre (Kazakhstan) presented the « financial ecosystem approach »



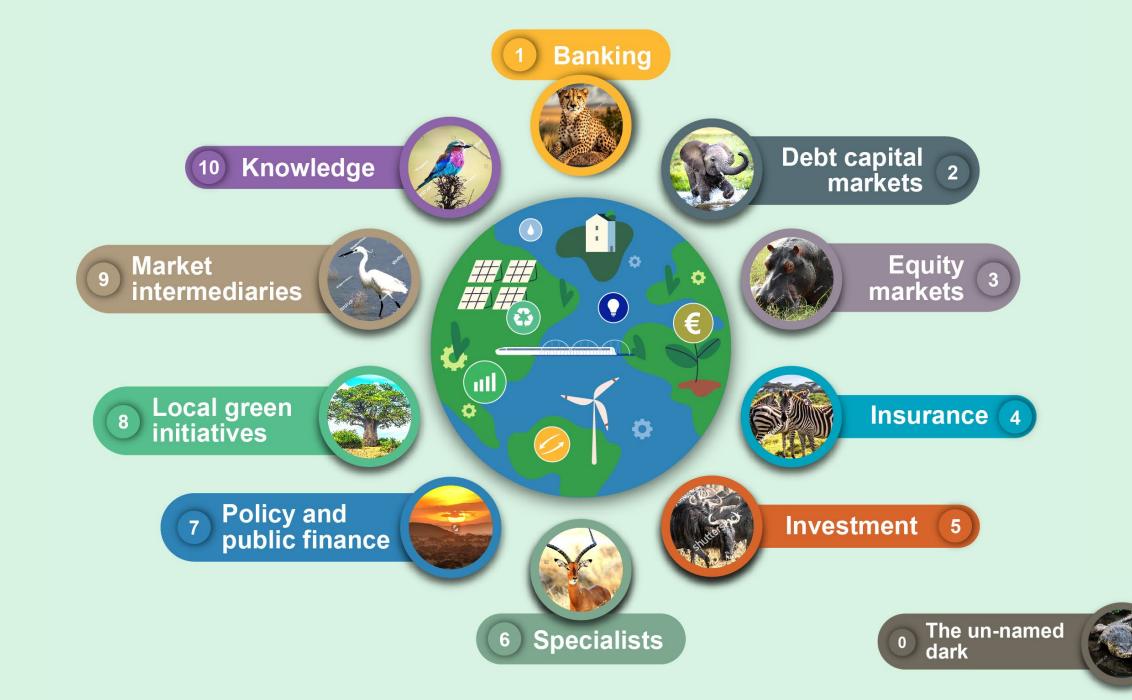
Source: www.fc4s.org

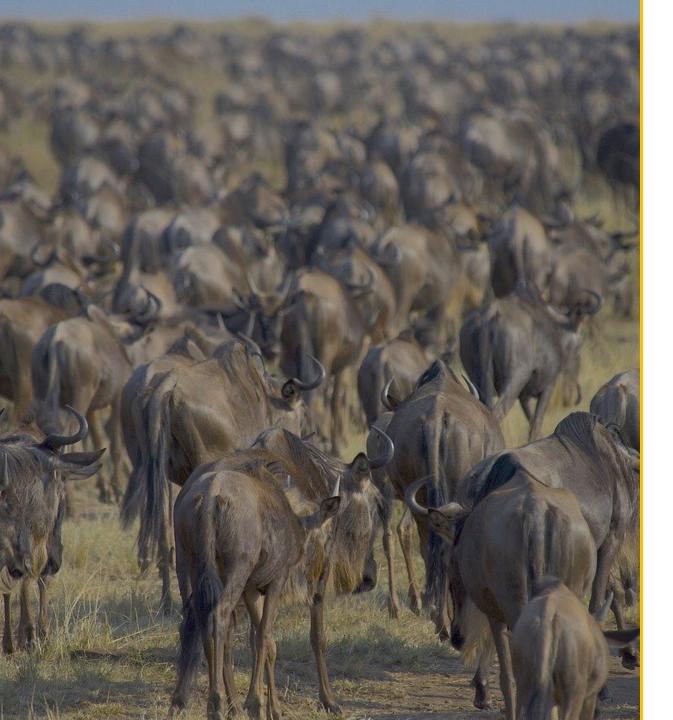


Who does what to ensure greening of finance?









5 Investment

Asset owners and managers in the centre are integrating ESG factors along the value chain and reallocating capital, supported by pension and other regulators

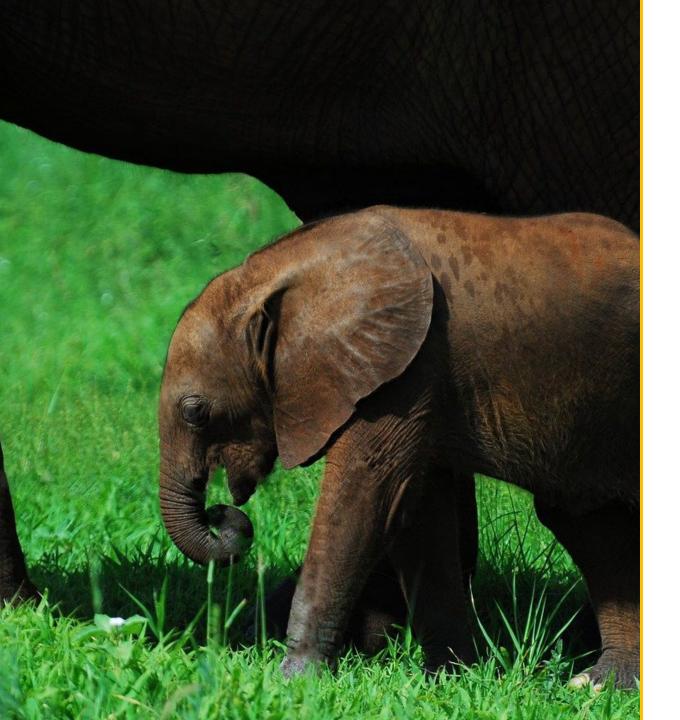




4 Insurance

Providers and regulators are increasingly analysing the relationship between insurance and climate change and providing new insurance products for the green economy

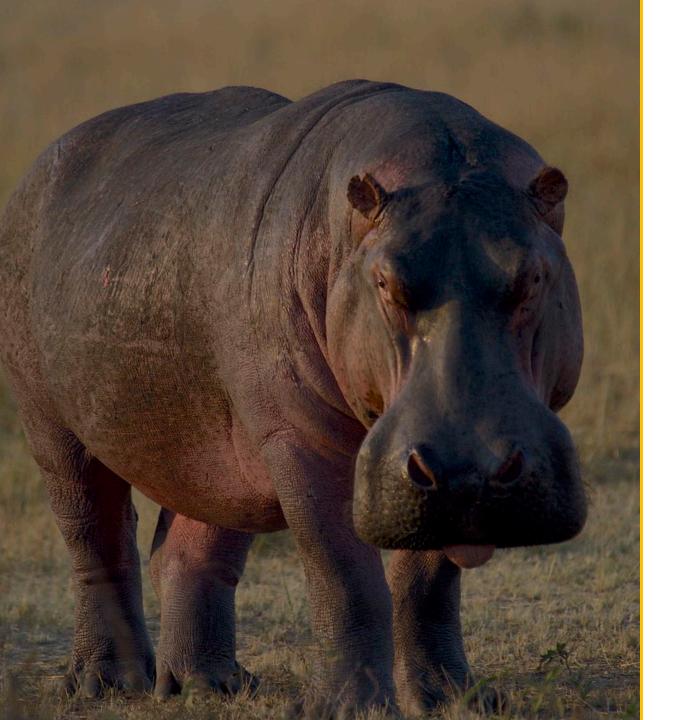




2 Debt capital markets

Financial centres are issuing, underwriting and investing in green bonds – and credit rating agencies are factoring environmental risks

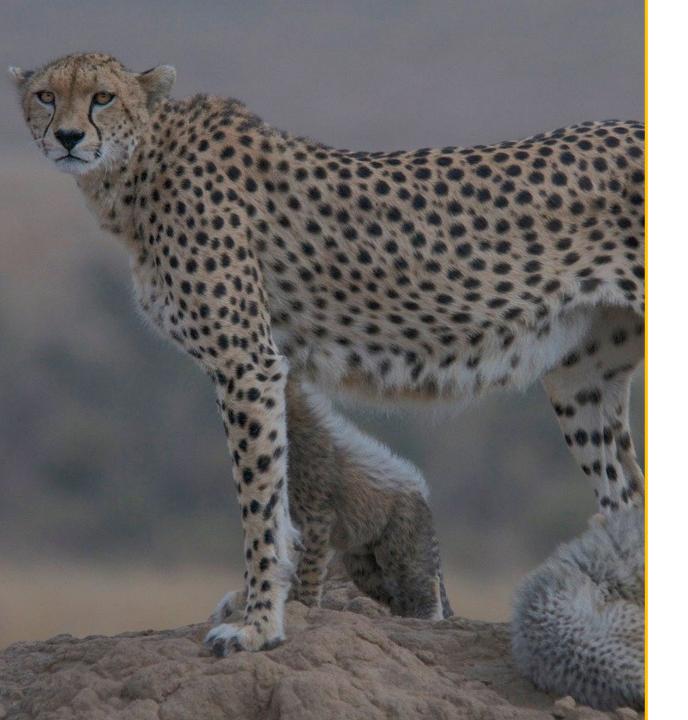




3 Equity markets

Stock exchanges, market participants and securities regulators in the centre are integrating sustainability factors and advancing environmental solutions

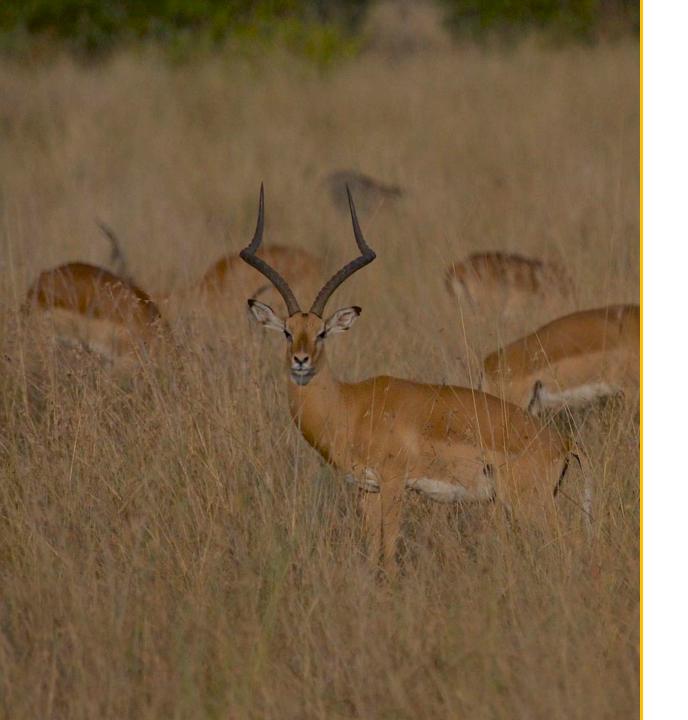




1 Banking

Major banks headquartered and operating in the centre are engaging in green and sustainable finance across their lending book and capital market activities





6 Specialists

Specialised forms of sustainable and green finance are flourishing including carbon markets, impact investing, cleantech, green fintech and social stock exchanges

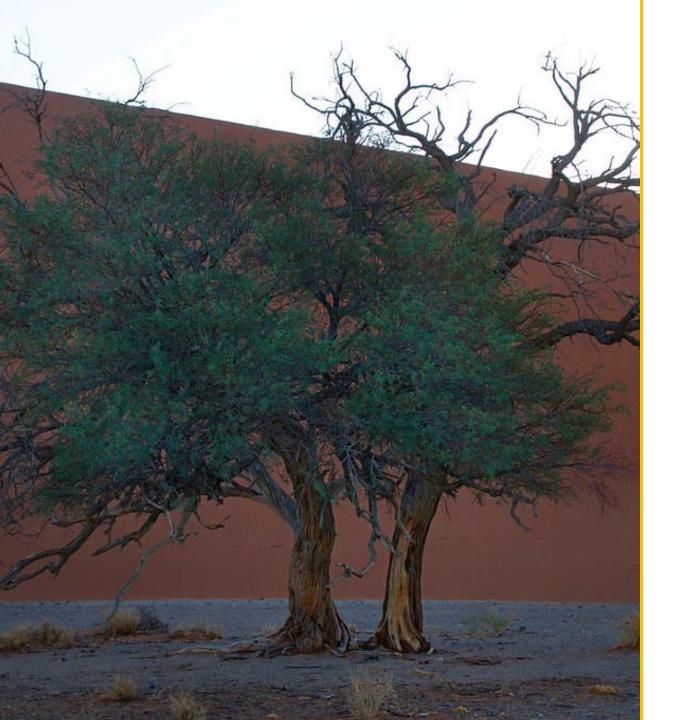




7 Policy and public finance

National and local regulations and public finance institutions are supporting best practice and crowding in private capital

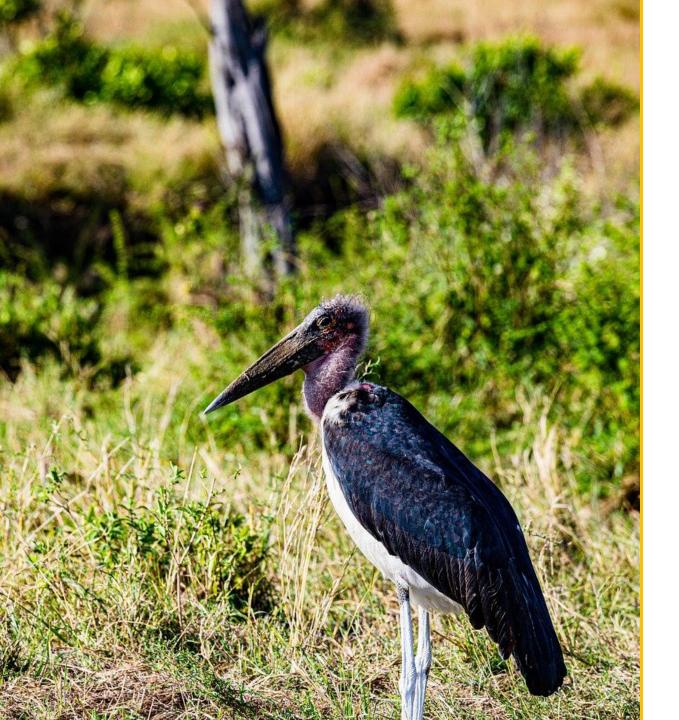




8 Local green initiatives

Efforts are under way by city and regional authorities to mobilise finance for local green initiatives such as energy-efficiency retrofits, waste management and resource efficiency, electric vehicle infrastructure and mass transit expansion

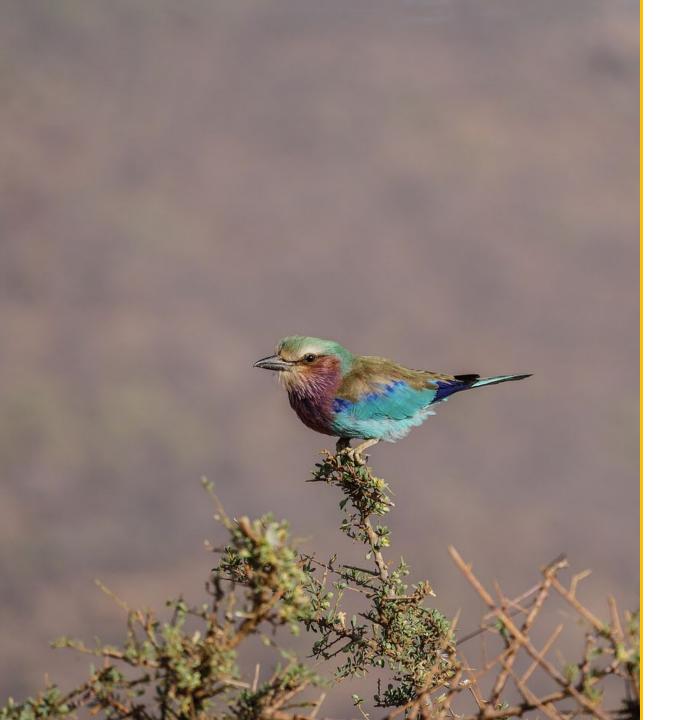




9 Market intermediaries

Analysts, legal, accounting and financial data providers as well as professional bodies in the financial centre are providing sustainability expertise to their clients





10 Knowledge

Universities, NGOs, consultancies and coalitions are providing the insights and impetus to leadership by the financial centre on sustainability



0 The un-named dark





