

Greening EU Cooperation

Integrating Environment, Climate Change and Disaster Risk Reduction in EU External Action

Session 15: Greening investments

Entry points, roles & responsibilities





Greening infrastructure investments – key points

- Aligning to the 'Green & Clean' principle
- Ensuring DNH/DNSH
- Avoiding excluded activities
 - → No conflict with NDC
 - → Environment and climate screening
 - → No significant harm
- Maximising opportunities for transformational change
- Positive agenda approach
- Double materiality approach
- ESS not part of the pillar assessment
- Joint responsibility









Upstream work is of essence

- Participate in preparation of project pipelines
- Commenting PIPs
- Promote projects with potential for transformational change
- Promote contributions to climate targets, biodiversity-positive cooperation

- Ensure do no harm provisions
- Ensure provisions for environmental sustainability and climate proofing
- Promote EU values
- Dialogue with national partners and FIs
- Don't just take the back seat!







Screening of pipelines

- Check compliance with Art 29 of the NDICI Regulation
- Know and understand applicable ESS be mindful of cases of intermediary FIs
- Ensure environment & climate risk screening is performed – know the risk category and if an E(S)IA and/or CRVA are required
- Screening of project pipelines tool (Annex 12 of the Greening Toolbox)



Request and check relevant documents

- Environmental & Social Impact Assessments
- Environmental Management Plans
- Climate Risk & Vulnerability Assessments
- Biodiversity Management Plans
- Ensure these are reflected in contractual documents and M&E system
- Such documents should be shared by the FI at the earliest stage possible, and as a matter of routine!
- E(S)IAs are public documents!







Be mindful of minimum requirements

- Preparation of ESIAs and CRVAs are not an EU additionality, they are minimum requirements in most jurisdictions and should be part of the loan
- Climate proofing is always relevant for infrastructure projects





...further downstream...reiterate key points in formal consultations



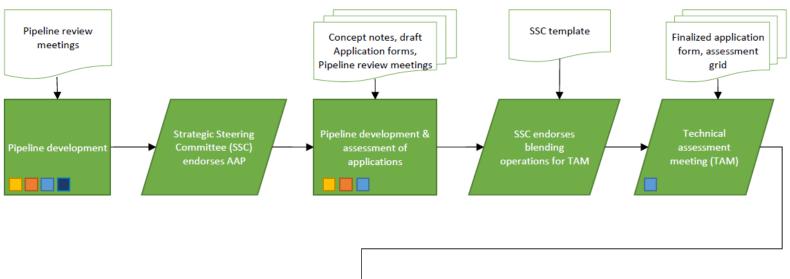
- ✓ Pre-TAM consultations
- ✓ EIB Guarantees: Art. 19 consultation

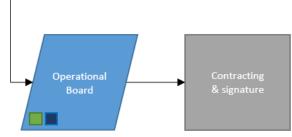




EFSD+ BLENDING OPERATIONS











Be involved...

- If relevant, engage in the monitoring and evaluation
- Unforeseen environmental and social impacts need early solutions!
- Opportunities for evaluations and audits



