



Southern Neighbourhood Regional Team Europe Initiative (TEI) Jobs through Trade and Investment in the Southern Neighbourhood

THE REGIONAL TEI – TAPPING INTO OPPORTUNITIES TO STRENGTHEN THE SOUTHERN NEIGHBOURHOOD'S PROSPERITY

Job creation is at the center of building the Euro-Mediterranean region's long-term prosperity. However, in the Southern Neighbourhood young people are even three times more likely than adults to be out of a job¹. Women continue to be underrepresented on the labour market even though they could help reduce inequalities, strengthen community inclusion, and contribute to economic stability.

The regional Team Europe Initiative (TEI), which is supported by the European Commission, Germany, France, Spain and Italy, as well as the EIB and the EBRD, brings together the EU's strength towards a common objective: **focus trade, investment, and entrepreneurship policies, as well as promotion instruments towards creating decent jobs.**

Regional action will allow for exchange on this important theme and will enable sharing of best practices between countries and spearheading innovative approaches at the regional level.

In order to reach transformative impact in the region, this TEI covers three thematic pillars: **(1) sustainable trade and investment; (2) vocational training & skills; (3) inclusive entrepreneurship.**

WHAT IS A TEAM EUROPE INITIATIVE?

Team Europe Initiatives (TEIs) are initiatives, where the EU, EU Member States, their development agencies and financial institutions, as well as the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD) join forces in the pursuit of key policy objectives. The purpose of such coordinated and collective process is to promote, under the Team Europe brand, initiatives with a maximum transformative impact in partner countries, both at the regional and country level.

HOW CAN OUR SOUTHERN PARTNERS GET INVOLVED?

The TEI is meant to **accompany our partners in the region in creating stable, sustainable and inclusive economies.** We call on our partners to engage in policy dialogue at regional level and use all opportunities to learn from each other.

HOW MUCH WE ARE PLANNING TO MOBILISE?

According to the mapping of future actions related to the TEI's three pillars, the cumulative budget for this regional TEI amounts to **EUR 2.6 billion** [to be confirmed by stakeholders]. This figure encompasses both bilateral and regional future initiatives. Out of the **64** new projects identified, **20** initiatives are related to pillar 1, **17** to pillar 2 and **27** to pillar 3.

¹ Global employment trends for youth, 2017, ILO: https://www.ilo.org/wcmsp5/groups/public/---dgreports/---dcomm/---publ/documents/publication/wcms_600465.pdf

