

TOOLS FOR ACTION

Tools from Euroclima to strengthen access to climate finance in LAC

Latin America and the Caribbean (LAC) is a major source of **climate solutions**, as it is home to **critical ecosystems and vast natural resources** that are essential for fostering a **low-carbon and climate-resilient development**. Yet the region receives only **4% of global climate finance** (CPI 2024) — a figure strikingly low compared to the financial needs of its countries, estimated at between USD 215 and 284 billion annually for the period 2023–2030.

Under the **Euroclima** programme, AFD and GIZ co-lead the **cross-cutting line of work on climate finance**. Through the regional climate finance initiative, they promote **access to and mobilization of public, private and financial sector climate finance towards Latin American and Caribbean countries**.

Under this line of work, and in collaboration with Euroclima partners, a range of information **materials** have been developed for events and webinars organised, alongside with **tools** produced through projects on **access to and mobilization of climate finance**.

Following a process of compilation and selection, the material has been grouped into **four categories**, which we consider as key pillars for promoting access to finance:

- **Public policy instruments;**
- **Sources of climate finance;**
- **Bankable climate project proposals;**
- **Institutional capacities.**

This document provides to our Euroclima partners different **examples of relevant tools and information material*** with strong potential for replication and scaling across the region, targeting both public sector actors at all levels and civil society stakeholders.

*Most of the informative documents and tools produced are in Spanish, yet English information materials are also included.

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Public policy instruments

Designing and/or strengthening public policy instruments that provide clear guidance on climate actions requiring financing, as well as estimating the costs needed to implement such actions, is key to facilitating access to and mobilisation of climate finance.



Sources of climate finance

Identifying the modalities, scope and requirements of different entities is essential to determine the most suitable financial source for each project proposal, and design them tailored to the peculiarities of the chosen financier.



Bankable climate project proposals

Understanding the technical, scientific, legal, financial, environmental, social and strategic requirements is crucial for designing climate change adaptation and mitigation project proposals, thereby enabling access to a wide range of sources of climate finance.



Institutional capacities

Developing and strengthening human capacities within institutions is vital to create the enabling conditions needed for accessing climate finance, while also enhancing technical and financial resource management to address climate change.



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Public policy instruments

- Financing strategy for the Forest sector of the Bolivian NDC
- Baseline tools for the development of a national climate taxonomy in Argentina
- Analysis of private sector engagement in the Argentinean NDC
- Information materials and recordings on innovative financial instruments



Sources of climate finance

- Report on private sector financing sources of climate change in Latin America and the Caribbean
- Mapping of financial sources and funds for local governments in the Energy Efficiency sector in Argentina



Bankable climate project proposals

- Information material and recordings on bankable climate projects' design
 - Workshop Material 1
 - Workshop Material 2
- Technical guide for the development of mitigation proposals (MAF) – Bolivia



Institutional capacities

- Technical guide on accessing finance for small-scale stakeholders of adaptation to climate change in Mexico at the local level.
- Informational materials and recordings on national climate finance mechanisms

Credits

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Euroclima, a programme co-financed by the European Union (EU) and the Federal Government of Germany through the Federal Ministry for Economic Cooperation and Development (BMZ), as part of the Global Gateway strategy, promotes partnerships between the European Union (EU) and Latin America and the Caribbean (LAC) to drive a green and just transition. Through bilateral dialogues and regional collaboration, the programme works with 33 partner countries and key regional organisations to identify priorities and translate them into concrete action, thereby fostering long-term environmental and climate resilience.

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