

Brief overview of EU Climate Policy

Greening EU Cooperation training
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The Global Climate Framework

- UNFCCC signed at Rio 1992 Earth Summit
- Paris Agreement adopted in 2015
- **Goal:** Limit global warming to well below 2.0°C, pursue efforts to 1.5°C
- Nationally Determined Contributions (NDCs)
- EU new NDC to be adopted later this autumn
- Global Stocktake every 5 years – first concluded in 2023
- Linkage to other “Rio conventions” incl:
 - Convention on Biological Diversity
 - Convention to Combat Desertification



Image: UNFCCC

Climate finance commitments

- Public and private finance
- EU and its Member States are the largest contributors
- USD 100 billion goal met in 2022
- The New Collective Quantified Goal (NCQG) agreed in 2024
- Mitigation, adaptation or dual-purpose?
- Loss and Damage
- What is next?

The state of global Climate Finance in 2022*

Total: € 115.9 billion mobilised

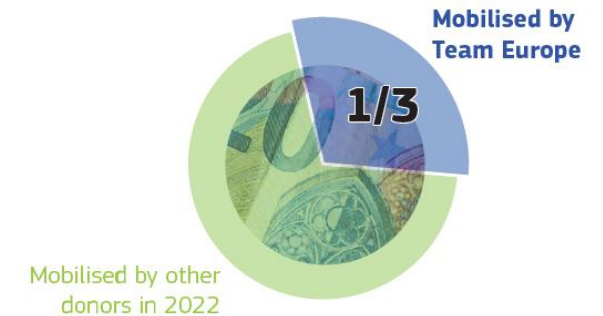


Image: European Commission

EU international climate finance 2013-2023**

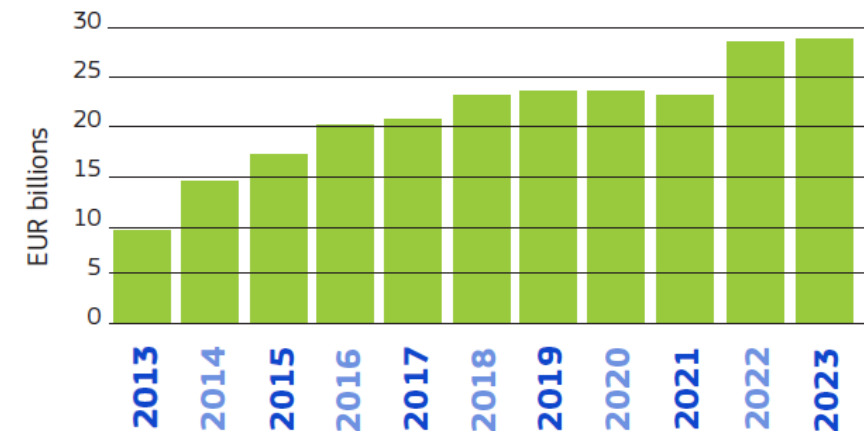


Image: European Commission

EU Climate Ambition & Targets

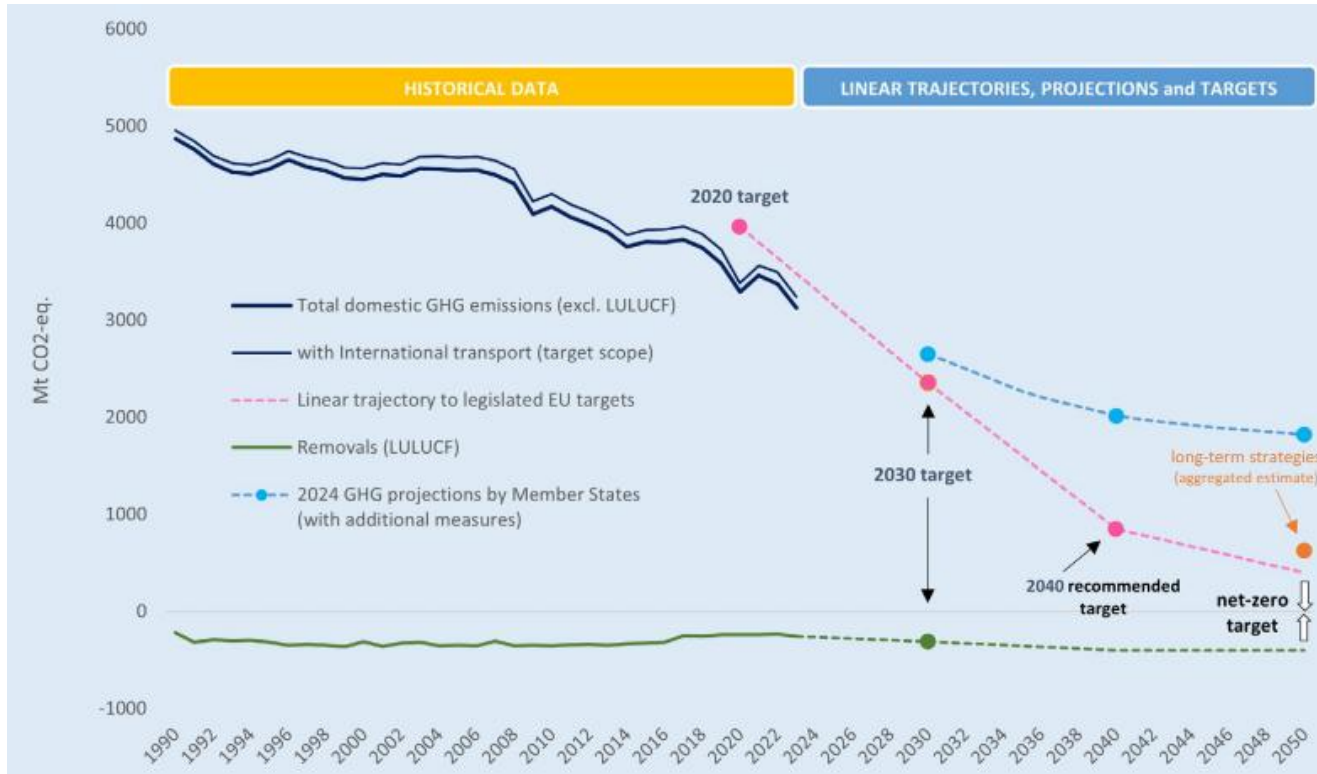


Image: European Commission

- European Climate Law (2021): legally binding framework
- Binding to EU institutions and Member States
- **2030**: -55% compared to 1990 levels
- **2040**: -90% compared to 1990 levels (EC proposal, TBD)
- **2050**: Climate neutrality
- Monitored through reporting from Member States
- -35% between 1990 - 2023

Fit for 55 package

- Legislative package to deliver the 2030 target
- Strengthening EU Emission Trading System
- Inclusion of buildings and road transport into ETS2
- Energy efficiency & renewable energy directives
- Carbon Border Adjustment Mechanism (CBAM)



Image: European Commission

EU International Climate Diplomacy

- This is where you come in!
- The work of INTPA, ENEST and MENA is the foundation of the EU's international climate diplomacy
- EU as a global leader in climate negotiations
- Partnerships with third countries on climate & energy transition (Green Alliances, Partnerships, JETPs etc.)
- International development assistance

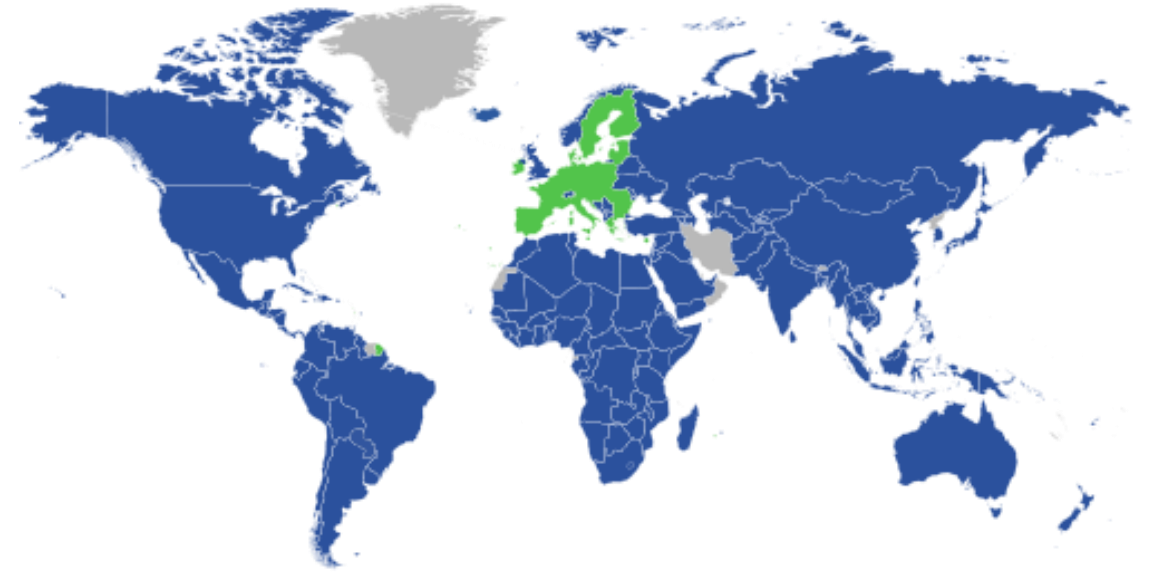


Image: Wikimedia Commons



Looking ahead

- European Climate Law anchors long-term ambition
- EU 2040 climate target & new NDC
- COP30 in Brazil: Focus on enhanced NDCs
- Carbon markets
- Just transition finance?
- Next Multiannual Financial Framework (MFF) 2028 - 2034



Questions?



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