

Geographical coverage

Total blending operations 2010-2023

Caribbean

- ▶ 15 beneficiary countries
- ▶ Total project costs: €2,4 billion
- ▶ EU contribution: €192.9 million

Latin America

- ▶ 17 beneficiary countries
- ▶ Total project costs: €16.1 billion
- ▶ EU contribution: €526.7 million

Planned EU contribution 2023-24

- ▶ Approximately €120 million

What is blending?

Blending is the strategic use of grant resources to catalyse additional financing for investments identified in the Global Gateway Investment Agenda, or projects essential to achieving the UN's Sustainable Development Goals. It allows partner countries to implement investment projects which are key to fast-track the progress towards the SDGs.

Advantages of blending:

- + Financial leverage, by mobilising public and private resources
- + Non-financial leverage, by increasing project sustainability, development impact, quality, innovation and enabling a faster project start
- + Policy leverage, by supporting reforms in line with EU and partner country policies
- + Aid effectiveness, by improving cooperation between actors
- + EU additionality plus shared values

EU financing in Latin America and the Caribbean is provided through different forms of assistance, such as technical assistance (46,6%), investment grants (44%), equity participation or guarantees (6%) and fees (3.4%).

Contact:

European Union Latin America and Caribbean
Investment Facility

E-mail: INTPA-EFSD-LACIF@ec.europa.eu

Website: <https://international-partnerships.ec.europa.eu>
or www.eulaif.eu

LinkedIn: [lacif-latin-america-investment-facility](https://www.linkedin.com/company/lacif-latin-america-investment-facility)



Catalysing **sustainable investment**
in Latin America and the Caribbean



What is LACIF?

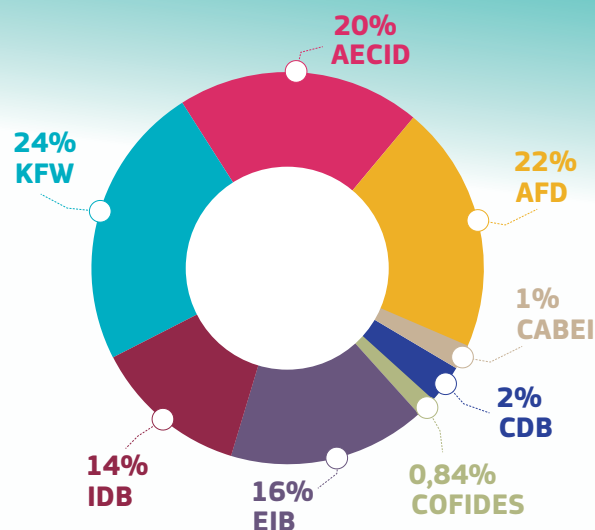
The Latin America and Caribbean Investment Facility (LACIF) is one of the European Union's regional blending facilities. Blending is part of the toolbox of the **European Fund for Sustainable Development Plus (EFSD+)** and contributes to the operationalization of the European Commission's **Global Gateway strategy**.

The purpose of LACIF is to leverage financing for key sectors that are essential for the achievement of the Sustainable Development Goals in Latin America and Caribbean region.

Status blending portfolio

- Total portfolio 2010-2023:
 - 84 projects
 - 65 ongoing projects in 2023
 - 19 completed projects as of 2022
- Leverage achieved: 26

Percentage of EU contribution to lead financial institution

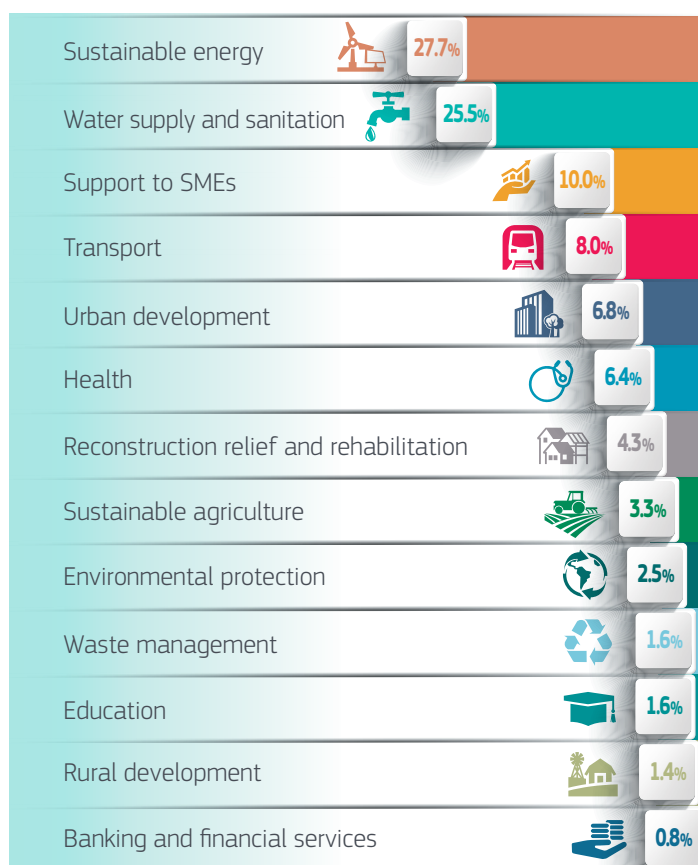


Strategic objectives

LACIF has three main mutually reinforcing strategic objectives:

- Improving the **quality and sustainability of infrastructure** in Latin America and the Caribbean
- Increasing **environmental protection** and supporting **climate change** adaptation and mitigation
- Promoting equitable and **sustainable socio-economic development** through the improvement of social service infrastructure and support to SMEs

Main sectors financed 2010-2023



Lead financial institutions



Other financial partners

