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# The Green Climate Fund:

## Supporting the ACP Action Plan on Climate Change

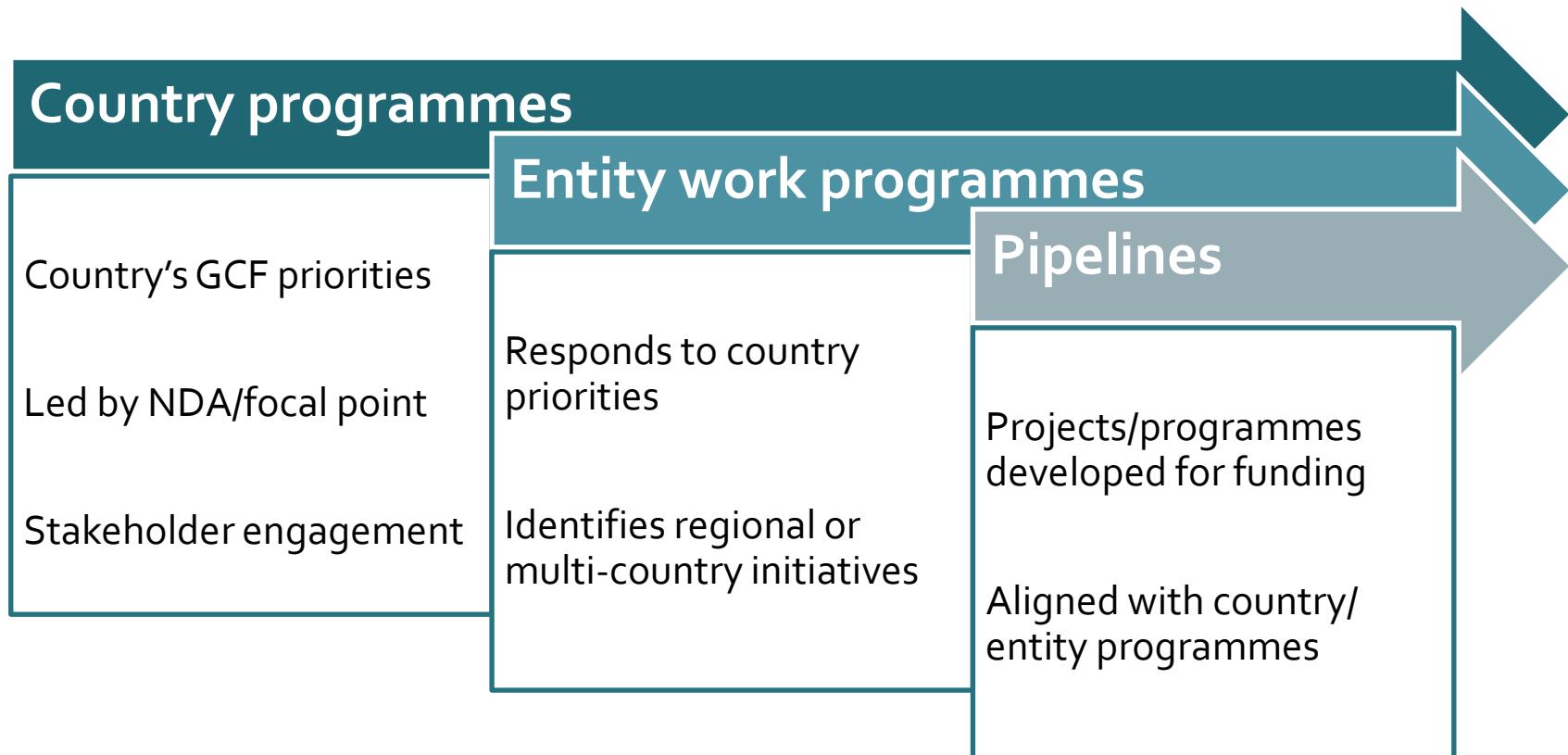
**Ousseynou Nakoulima**

04 October 2016 | Brussels, Belgium



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# Programming continuum





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# Leveraging Local Financial Systems

## Enhancing Direct Access



- \$200M allocation for 10 pilots
- Min 4 SIDS, LDCs & Africa
- National financial systems

## M-SME programme



- \$200M allocation
- \$100M SIDS, LDCs & Africa
- Financial institutions



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**Readiness**



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## Readiness funding

\$1M max per year

- Strategic frameworks, including country programmes
- NDA strengthening
- Direct access entities

\$3M max per country

- National Adaptation Planning



# Planning & programming support

## Strategic frameworks



- Country programmes
- Programmatic approaches
- Formulating concept notes
- Enabling private sector

## Adaptation planning



- Assessing needs & gaps
- Scenarios & adaptation options
- Implementation strategies
- Monitoring & review



# Institutional capacity support

## NDA or focal points



Engage stakeholders

Identify priorities

Review funding proposals

Oversee GCF activities

## Direct access entities



Accreditation awareness

Accreditation gap analysis

Closing accreditation gaps

Capacity building



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# Readiness support to ACP Countries

USD 9.85 million committed to ACP Countries





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**Project preparation and  
funding**



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# A Diverse Network of Partners



Morocco



Senegal



Namibia



Rwanda



Ethiopia



India



Kenya



Peru



Argentina



DEVELOPMENT BANK  
OF LATIN AMERICA



Development Bank  
of Southern Africa



Secretariat of the Pacific Regional  
Environment Programme



AFRICA FINANCE CORPORATION



Asian Development Bank



AGENCE FRANÇAISE  
DE DÉVELOPPEMENT



Inter-American  
Development Bank



International  
Finance Corporation  
WORLD BANK GROUP



wfp.org



33 entities accredited to date

As of 30 September 2016



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## Project preparation funding

\$1.5M cap per request

- Support for project/ programme development
- Especially direct access
- No-objection letter from NDA/focal point



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# Funding approved

\$424M approved

\$220M for adaptation

Mexico

El Salvador

Peru

Chile

Senegal  
Gambia

Mali

Kenya  
Rwanda  
Uganda  
Malawi

Armenia  
Uzbekistan  
Tajikistan

Bangladesh

Sri Lanka  
Maldives

Viet Nam

Tuvalu  
Fiji

\$177M to 9 ACP Countries



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# Proposal approval process



Simplified for micro- and small-scale funding proposals with low/no risk

Applies to all accredited entities, especially direct access entities

Revised funding proposal template for micro- and small-scale activities

At B14, Board to consider GCF's share in projects, level of detail for documentation, and risks



# Readiness process



Readiness proposal with implementation plan, budget & procurement plan

Proposal review & financial management capacity assessment to approve funding request

Grant agreement and related legal documents

Disbursement requests with reports